

COMPANY REGISTRATION NUMBER: 07246885

**Appletree Dental Studio (Herne) Limited**

**Filleted Unaudited Financial Statements**

**31 March 2023**

# **Appletree Dental Studio (Herne) Limited**

## **Financial Statements**

**Year ended 31 March 2023**

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# Appletree Dental Studio (Herne) Limited

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	6	439,772	404,103
<b>Current assets</b>			
Stocks		7,977	6,879
Debtors	7	64,360	26,244
Cash at bank and in hand		7,722	14,959
		80,059	48,082
<b>Creditors: amounts falling due within one year</b>	8	211,166	175,154
<b>Net current liabilities</b>		131,107	127,072
<b>Total assets less current liabilities</b>		308,665	277,031
<b>Creditors: amounts falling due after more than one year</b>	9	156,056	185,925
<b>Net assets</b>		152,609	91,106
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		152,509	91,006
<b>Shareholders funds</b>		152,609	91,106

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Appletree Dental Studio (Herne) Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 29 December 2023  
, and are signed on behalf of the board by:

Dr C Harriss

Director

Company registration number: 07246885

# **Appletree Dental Studio (Herne) Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 33 Herne Street, Herne Bay, Kent, CT6 7HL, United Kingdom.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	20% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	10% straight line
Plant and machinery	-	15% straight line
Fixtures and fittings	-	15% straight line
Equipment	-	15% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2022: 2 ).

## 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	187,887
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<b>Amortisation</b>	
At 1 April 2022 and 31 March 2023	187,887
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<b>Carrying amount</b>	
At 31 March 2023	—
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At 31 March 2022	—
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## 6. Tangible assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	<b>Total</b> £
<b>Cost</b>					
At 1 April 2022	122,042	326,543	59,824	13,355	521,764
Additions	80,500	8,176	—	1,204	89,880
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<b>At 31 March 2023</b>	<b>202,542</b>	<b>334,719</b>	<b>59,824</b>	<b>14,559</b>	<b>611,644</b>
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<b>Depreciation</b>					
At 1 April 2022	8,190	82,784	20,641	6,046	117,661
Charge for the year	19,288	25,991	6,841	2,091	54,211
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<b>At 31 March 2023</b>	<b>27,478</b>	<b>108,775</b>	<b>27,482</b>	<b>8,137</b>	<b>171,872</b>
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<b>Carrying amount</b>					
At 31 March 2023	175,064	225,944	32,342	6,422	439,772
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At 31 March 2022	113,852	243,759	39,183	7,309	404,103
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## 7. Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,668	1,728
Other debtors	62,692	24,516
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	<b>64,360</b>	<b>26,244</b>
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## 8. Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	43,896	10,648
Corporation tax	19,011	—
Social security and other taxes	6,712	6,777
Other creditors	141,547	157,729
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	<b>211,166</b>	<b>175,154</b>
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## 9. Creditors: amounts falling due after more than one year

<b>2023</b>	<b>2022</b>
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	£	£
Bank loans and overdrafts	56,857	34,569
Other creditors	99,199	151,356
	<u>156,056</u>	<u>185,925</u>

#### **10. Related party transactions**

At the year end, Appletree Dental Studio (Herne) Limited was owed £62,692 (2022: £20,994) by an entity associated under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.