

REGISTERED COMPANY NUMBER: SC425268 (Scotland)  
REGISTERED CHARITY NUMBER: SCO43346

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2022  
for  
Astro Gymnastics



Abacus 460 Ltd  
Beechcroft  
Blackhill Rd  
Forth  
South Lanarkshire  
ML11 8ET

Astro Gymnastics

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for the Year Ended 31 May 2022

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## Astro Gymnastics

### Report of the Trustees for the Year Ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### Astro Gymnastics

Astro Gymnastics are a sports acrobatic club located in Livingston, West Lothian.

The main objectives of the club are to:

- " Provide gymnastics classes within our facility for children and young people from age 18 months and above.
- " To promote and encourage the development of acrobatic gymnastics as a discipline.
- " To encourage children and young people, of all abilities, to participate in sport (specifically gymnastics) and promote a healthy lifestyle.
- " Develop links with community partners.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

At Astro Gymnastics we have continued to develop our classes and our membership has stayed at a steady pace. Additional classes have been added to our timetable including our gymtots classes which means we can now take children from around 9 months old.

After the pandemic we've allowed a couple of families who are struggling financially to come along for free which has really benefitted the children. This is by either contacting us directly or through social work referrals. We also have a partnership with Smile Counselling which helps support young people.

## **FINANCIAL REVIEW**

### **Reserves policy**

We aim to have 3 Months Fixed Costs in reserve as a minimum

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

SC425268 (Scotland)

### **Registered Charity number**

SCO43346

### **Registered office**

5 Hutton Square  
Brucefield Ind Estate  
Livingston  
West Lothian  
EH54 9DJ

Astro Gymnastics

Report of the Trustees  
for the Year Ended 31 May 2022

**Trustees**

Ms E Mackie  
A Middleton Manager  
Mrs K Gordon  
Miss C Gray  
Mrs J Edminston-Mann  
Mrs J Murphy

**Company Secretary**

**Independent Examiner**

John Gonnella  
FCMA CGMA  
Abacus 460 Ltd  
Beechcroft  
Blackhill Rd  
Forth  
South Lanarkshire  
ML11 8ET

Approved by order of the board of trustees on 14 December 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Middleton', written in a cursive style.

A Middleton - Trustee

Independent Examiner's Report to the Trustees of  
Astro Gymnastics

I report on the accounts for the year ended 31 May 2022 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Gonnella  
FCMA CGMA  
Abacus 460 Ltd  
Beechcroft  
Blackhill Rd  
Forth  
South Lanarkshire  
ML11 8ET

Date: 14/12/2022

Astro Gymnastics

Statement of Financial Activities  
for the Year Ended 31 May 2022

		31.5.22 Unrestricted fund £	31.5.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		5,342	55,102
Other trading activities	2	392,949	220,260
Investment income	3	-	1
Other income		43,227	149,793
<b>Total</b>		<b>441,518</b>	<b>425,156</b>
 <b>EXPENDITURE ON</b>			
Raising funds	4	274,764	265,233
Other		219,834	139,616
<b>Total</b>		<b>494,598</b>	<b>404,849</b>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>(53,080)</b>	<b>20,307</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>69,858</b>	<b>49,551</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>16,778</b>	<b>69,858</b>

The notes form part of these financial statements

Astro Gymnastics

Balance Sheet  
31 May 2022

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	48,239	53,599
<b>CURRENT ASSETS</b>			
Cash at bank		9,625	66,259
<b>CREDITORS</b>			
Amounts falling due within one year	10	1	-
<b>NET CURRENT ASSETS</b>		<u>9,626</u>	<u>66,259</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		57,865	119,858
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(41,087)	(50,000)
<b>NET ASSETS</b>		<u>16,778</u>	<u>69,858</u>
<b>FUNDS</b>	13		
Unrestricted funds		16,778	69,858
<b>TOTAL FUNDS</b>		<u>16,778</u>	<u>69,858</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2022 and were signed on its behalf by:



A Middleton - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - 10% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. OTHER TRADING ACTIVITIES

	31.5.22	31.5.21
	£	£
Fees	283,623	201,573
Events	99,866	10,865
Rag Bag	412	178
Membership	7,110	7,644
Sale of Leotards	1,938	-
	<u>392,949</u>	<u>220,260</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

**3. INVESTMENT INCOME**

	31.5.22	31.5.21
	£	£
Deposit account interest	-	1
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.5.22	31.5.21
	£	£
Support costs	-	265,233
	<u>          </u>	<u>          </u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22	31.5.21
	£	£
Depreciation - owned assets	5,360	5,956
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.5.22	31.5.21
Staff	24	25
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	55,102
Other trading activities	220,260
Investment income	1
Other income	149,793
<b>Total</b>	<u>425,156</u>
<b>EXPENDITURE ON</b>	
Raising funds	265,233

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund
	£
Other	139,616
<b>Total</b>	<b>404,849</b>
<b>NET INCOME</b>	<b>20,307</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<b>49,551</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>69,858</b>

**9. TANGIBLE FIXED ASSETS**

	Short leasehold
	£
<b>COST</b>	
At 1 June 2021 and 31 May 2022	98,125
<b>DEPRECIATION</b>	
At 1 June 2021	44,526
Charge for year	5,360
At 31 May 2022	49,886
<b>NET BOOK VALUE</b>	
At 31 May 2022	48,239
At 31 May 2021	53,599

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Trade creditors	(1)	-

Astro Gymnastics

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22 £	31.5.21 £
Bank loans (see note 12)	<u>41,087</u>	<u>50,000</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	31.5.22 £	31.5.21 £
Amounts falling due between two and five years:		
Bounce Back Loan	<u>41,087</u>	<u>50,000</u>

**13. MOVEMENT IN FUNDS**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	69,858	(53,080)	16,778
<b>TOTAL FUNDS</b>	<u>69,858</u>	<u>(53,080)</u>	<u>16,778</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	441,518	(494,598)	(53,080)
<b>TOTAL FUNDS</b>	<u>441,518</u>	<u>(494,598)</u>	<u>(53,080)</u>

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	49,551	20,307	69,858
<b>TOTAL FUNDS</b>	<u>49,551</u>	<u>20,307</u>	<u>69,858</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	425,156	(404,849)	20,307
<b>TOTAL FUNDS</b>	<u>425,156</u>	<u>(404,849)</u>	<u>20,307</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	49,551	(32,773)	16,778
<b>TOTAL FUNDS</b>	<u>49,551</u>	<u>(32,773)</u>	<u>16,778</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	866,674	(899,447)	(32,773)
<b>TOTAL FUNDS</b>	<u>866,674</u>	<u>(899,447)</u>	<u>(32,773)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2022.

Astro Gymnastics

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2022

	31.5.22 £	31.5.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	2
Grants	5,341	55,100
	<hr/> 5,342	<hr/> 55,102
<b>Other trading activities</b>		
Fees	283,623	201,573
Events	99,866	10,865
Rag Bag	412	178
Membership	7,110	7,644
Sale of Leotards	1,938	-
	<hr/> 392,949	<hr/> 220,260
<b>Investment income</b>		
Deposit account interest	-	1
<b>Other income</b>		
Gift Aid	25,167	29,794
HMRC JRS Grant	18,060	119,999
	<hr/> 43,227	<hr/> 149,793
<b>Total incoming resources</b>	<hr/> 441,518	<hr/> 425,156
<b>EXPENDITURE</b>		
<b>Other</b>		
Other Direct Costs	56,152	31,335
Rent	93,886	72,029
Light & Heat	6,836	3,572
Stationery and Printing	1,360	-
Subscriptions	-	1,038
Waste	895	866
Professional Fees	6,501	-
Licence TV	1,344	-
Equipment Rental	821	540
Miscellaneous Expense	11,214	7,071
Water	3,010	2,665
Expendable Equipment	14,401	2,618
Security	4,195	-
Computer Expense	-	726
Refunds	13,011	11,200
Short leasehold	5,360	5,956
Interest on BBL	848	-
	<hr/> 219,834	<hr/> 139,616

This page does not form part of the statutory financial statements

Astro Gymnastics

Detailed Statement of Financial Activities  
for the Year Ended 31 May 2022

	31.5.22	31.5.21
	£	£
<b>Support costs</b>		
<b>Management</b>		
Wages	257,099	231,561
Pensions	11,135	10,361
Insurance	970	613
Bank Charges	1,012	1,487
Software	593	-
	<hr/>	<hr/>
	270,809	244,022
<b>Information technology</b>		
Repairs and renewals	2,352	19,518
<b>Governance costs</b>		
Accountancy and legal fees	1,603	1,693
	<hr/>	<hr/>
Total resources expended	494,598	404,849
	<hr/>	<hr/>
Net (expenditure)/income	(53,080)	20,307
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements