

MR BAO HOLDINGS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

MR BAO HOLDINGS LIMITED
UNAUDITED ACCOUNTS
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MR BAO HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mr Francis Yeung Mr Nicholas Birkett Mr Abhinav Malde
Company Number	11096085 (England and Wales)
Registered Office	293 Rye Lane London SE15 4UA United Kingdom
Accountants	Bromley Consultancy Ltd trading as Bromley Accounting 8 Lilah Mews Bromley Kent BR2 0BZ

MR BAO HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments		298	298
Current assets			
Debtors		342,765	319,379
Cash at bank and in hand		62,566	44,973
		<u>405,331</u>	<u>364,352</u>
Creditors: amounts falling due within one year		(101,529)	(7,619)
Net current assets		<u>303,802</u>	<u>356,733</u>
Net assets		<u>304,100</u>	<u>357,031</u>
Capital and reserves			
Called up share capital	4	400	400
Share premium		299,900	299,900
Profit and loss account		3,800	56,731
Shareholders' funds		<u>304,100</u>	<u>357,031</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by

Mr Francis Yeung
Director

Company Registration No. 11096085

MR BAO HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Mr Bao Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 11096085. The registered office is 293 , Ryc Lane, London, SE15 4UA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and the Companies Act 2006.

The financial statements contain information about Mr Bao Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the company continues to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises revenue recognised by the company in respect of management charges received from its subsidiary companies.

Presentation currency

The accounts are presented in £ sterling.

Investments in subsidiaries

Investments in subsidiaries are included at cost less any impairment.

Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Inter-company loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

MR BAO HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Dividend income and dividends paid

Dividend income from investment in subsidiaries is recognised when the right to receive payment is established.

Dividends paid are recognised when they become legally payable.

4 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
223 A Ordinary shares of £1 each	223	223
45 B Ordinary shares of £1 each	45	45
132 C Ordinary shares of £1 each	132	132
	<hr/>	<hr/>
	400	400
	<hr/>	<hr/>

5 Loans to directors

Included within debtors is a loan to a director of £nil (2022 - £10,000). During the year, the amount advanced to the director in 2022 was repaid in full. The loan was unsecured, interest free and repayable on demand.

6 Transactions with related parties

Included in debtors is an amount due of £99,900 (2022 - £99,900) from a subsidiary company. The amount due is repayable on demand and is not subject to interest.

Apart from the above, no transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102. The company has taken advantage of the exemptions conferred by Financial Reporting Standard 102 section 33 and consequently has not disclosed details of other transactions with fellow group entities.

7 Average number of employees

During the year the average number of employees was 6 (2022: 1).

