

Registered number

08815283

Association for Simulated Practice in Healthcare

Filleted Accounts

31 December 2022

**Association for Simulated Practice in Healthcare****Registered number:** 08815283**Balance Sheet****as at 31 December 2022**

	Notes	2022	2021
		£	£
<b>Current assets</b>			
Debtors	5	60,797	10,588
Cash at bank and in hand		104,599	61,888
		<u>165,396</u>	<u>72,476</u>
<b>Creditors: amounts falling due within one year</b>	6	18,850	(6,052)
<b>Net current assets</b>		<u>184,246</u>	<u>66,424</u>
<b>Net assets</b>		<u>184,246</u>	<u>66,424</u>
<b>Capital and reserves</b>			
General funds		184,246	66,424
<b>Total funds</b>		<u>184,246</u>	<u>66,424</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Michael J Morrow

Director

Approved by the board on 28 September 2023

# Association for Simulated Practice in Healthcare

## Notes to the Accounts

for the year ended 31 December 2022

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Income*

Income comprises revenue recognised by the company in respect of income from members, conference delegates and funding organisations. Any designated funds received will be accounted for separately for a specific purpose from the general funds of the Association.

### 2 Operating Surplus

During the period, no director received any emoluments. Surplus funds will enable ASPiH to continue its objectives and are in a strong position to pursue for the foreseeable future.

#### *Intangible fixed assets*

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 3 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

### 4 Intangible fixed assets

£

Website:

Cost

At 1 January 2022	8,500
At 31 December 2022	8,500
<b>Amortisation</b>	
At 1 January 2022	8,500
At 31 December 2022	8,500
<b>Net book value</b>	
At 31 December 2022	-

The website has been written off in equal annual instalments over its estimated economic life of 5 years.

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	60,797	10,588
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,813	3,645
Taxation and social security costs	(27,663)	1,407
Other creditors	1,000	1,000
	(18,850)	6,052

## 7 Other information

Association for Simulated Practice in Healthcare (ASPiH) is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. ASPiH is registered in England, registration 08815283. The registered address is:-

C/O Executive Business Support Ltd  
City Wharf  
Davidson Road  
Lichfield, Staffs  
WS14 9DZ

## 8 Other matters

In common with many other organisations, the COVID-19 pandemic created a number of particular challenges for ASPiH during 2020 and 2021. The inability to run in-person Conferences was particularly challenging for an Association that traditionally relies heavily on the financial success of such events to support our membership activities and it is particularly pleasing to report that ASPiH managed the successful transition to online meetings in both 2020 and 2021. The main focus of the Association during the Pandemic was to continue our educational, training and membership support whilst ensuring both the safety and wellbeing of the members. During 2022 ASPiH once again returned to

delivering our 14th Annual Conference as a live event held in Birmingham. It is particularly pleasing to be able to report that the Birmingham meeting attracted a record number of delegates, abstract submissions and exhibitors, and the undoubted success of this meeting has helped offset some of the financial challenges suffered by ASPiH as a consequence of the Pandemic.

The ASPiH Executive Committee saw a number of retirements of longstanding members during 2022, all of whom remain strong supporters of the aims and activities of the Association. As ASPiH continued to grow in both size and activity during 2022 the Executive Committee took the decision to recruit a number of new members. It was pleasing to receive a significant number of very high quality applications for these positions and a number of new Executive Committee members were subsequently appointed. These appointments will enable ASPiH to develop a range of activities, including the ASPiH Accreditation Scheme, enhancing our trade and industry links, undertaking the development of an exciting collaboration with the International Journal of Healthcare Simulation as well as continuing to strengthen our membership engagement activities.

ASPiH will continue to focus on controlling our operating costs and ensure safeguards are in place to guarantee the stability of the Association. It is pleasing to be able to report that, due in large part to the continued commitment and dedication of its membership over the last couple of very challenging years, ASPiH is currently in a strong financial position. The ASPiH Executive Committee are planning to deliver our 15th Annual Conference in Brighton during November 2023 and with the continued support of our membership and industry partners, we expect to build upon the success of the 2022 Conference.

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