

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Lock Gates Limited

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for the Year Ended 31 March 2022**

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Lock Gates Limited
Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Mrs J Peart
K Peart

REGISTERED OFFICE:

228 Park Road
Hartlepool
TS26 9NN

REGISTERED NUMBER:

06913611 (England and Wales)

ACCOUNTANTS:

Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

Lock Gates Limited (Registered number: 06913611)

**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	31.3.21 £
CREDITORS			
Amounts falling due within one year	4	<u>8,006</u>	<u>8,006</u>
NET CURRENT LIABILITIES		<u>(8,006)</u>	<u>(8,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,006)	(8,006)
PROVISIONS FOR LIABILITIES		<u>7,429</u>	<u>7,429</u>
NET LIABILITIES		<u><u>(15,435)</u></u>	<u><u>(15,435)</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(15,437)</u>	<u>(15,437)</u>
		<u><u>(15,435)</u></u>	<u><u>(15,435)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Lock Gates Limited (Registered number: 06913611)

**Balance Sheet - continued
31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2023 and were signed on its behalf by:

K Peart - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Lock Gates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company ceased to trade on 31 March 2020 and hence is no longer a going concern.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	85	85
Taxation and social security	2,605	2,605
Other creditors	5,316	5,316
	<u>8,006</u>	<u>8,006</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.