

**Company Registration No 07283504 (England and Wales)**

**KIGASS MANUFACTURING LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2011**



**KIGASS MANUFACTURING LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	A S Wardman
<b>Secretary</b>	J Smith
<b>Company number</b>	07283504
<b>Registered office</b>	72 London Road St Albans Herts AL1 1NS
<b>Auditors</b>	Mercer & Hole 72 London Road St Albans Herts AL1 1NS

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**KIGASS MANUFACTURING LIMITED**

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## **KIGASS MANUFACTURING LIMITED**

### **DIRECTOR'S REPORT**

#### **FOR THE PERIOD ENDED 30 JUNE 2011**

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The director presents his report and financial statements for the period ended 30 June 2011. The company is dormant and has not traded during the period.

#### **Principal activities**

The company was incorporated on 14 June 2010.

The company's principal activity is that of a holding company.

The company changed its name from Arthur Wardman 2 Limited to Kigass Manufacturing Limited on 2 September 2010.

#### **Directors**

The following directors have held office since 14 June 2010:

A S Wardman

L A Wardman

(Resigned 23 November 2010)

#### **Auditors**

Mercer & Hole were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

#### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KIGASS MANUFACTURING LIMITED**

**DIRECTOR'S REPORT (CONTINUED)**

**FOR THE PERIOD ENDED 30 JUNE 2011**

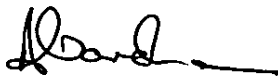
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**Statement of disclosure to auditors**

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A S Wardman

**Director**

27 June 2012

## **KIGASS MANUFACTURING LIMITED**

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE MEMBERS OF KIGASS MANUFACTURING LIMITED**

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We have audited the financial statements of Kigass Manufacturing Limited for the period ended 30 June 2011 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of director and auditors**

As explained more fully in the Director's Responsibilities Statement set out on pages 1 - 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2011 and of its results for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Director's Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**KIGASS MANUFACTURING LIMITED**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF KIGASS MANUFACTURING LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report

  
**Paul Webster (Senior Statutory Auditor)**  
for and on behalf of Mercer & Hole

18 July 2012

**Chartered Accountants**  
**Statutory Auditor**

72 London Road  
St Albans  
Herts  
AL1 1NS

**KIGASS MANUFACTURING LIMITED**

**BALANCE SHEET**

**AS AT 30 JUNE 2011**

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	Notes	2011 £
<b>Fixed assets</b>		
Investments	2	1,000
<b>Net current assets</b>		-
<b>Total assets less current liabilities</b>		<u>1,000</u>
<b>Capital and reserves</b>		
Called up share capital	3	<u>1,000</u>
<b>Shareholders' funds</b>		<u>1,000</u>

Approved by the Board and authorised for issue on 27 June 2012



A S Wardman  
Director

Company Registration No 07283504



**KIGASS MANUFACTURING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE PERIOD ENDED 30 JUNE 2011***

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

**1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**KIGASS MANUFACTURING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE PERIOD ENDED 30 JUNE 2011**

**2 Fixed asset investments**

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 14 June 2010	-
Additions	1,000
At 30 June 2011	1,000
<b>Net book value</b>	
At 30 June 2011	1,000

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Kigass Aero Components Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Kigass Aero Components Limited	<b>Principal activity</b> Engineering & Manufacturing	1,545,510	(12,299)

<b>3 Share capital</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>	
1,000 ordinary shares of £1 each	1,000

**4 Control**

The company is under the control of A Wardman, a director and majority shareholder during the period

**KIGASS MANUFACTURING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE PERIOD ENDED 30 JUNE 2011***

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**5 Related party relationships and transactions**

Under FRS 8 (Related Party Transactions), the company has had no transactions to report with connected companies