

REGISTERED NUMBER: 07568974 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

BARVAE HOLDINGS LIMITED

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for the Year Ended 31 March 2021

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BARVAE HOLDINGS LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2021

DIRECTOR:

D M Coleman

REGISTERED OFFICE:

c/o Routec (GB) Ltd
Borwick Drive
Grovehill Road
Beverley
East Yorkshire
HU17 0HQ

REGISTERED NUMBER:

07568974 (England and Wales)

ACCOUNTANTS:

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

BALANCE SHEET

31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		75,620		75,620
CURRENT ASSETS					
Debtors	5	101,142		51,142	
Cash at bank		<u>44,770</u>		<u>112,849</u>	
		145,912		163,991	
CREDITORS					
Amounts falling due within one year	6	<u>221,038</u>		<u>238,199</u>	
NET CURRENT LIABILITIES			<u>(75,126)</u>		<u>(74,208)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>494</u>		<u>1,412</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>394</u>		<u>1,312</u>
SHAREHOLDERS' FUNDS			<u>494</u>		<u>1,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2021 and were signed by:

D M Coleman - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Barvae Holdings Limited is a private company, limited by shares, incorporated and domiciled in England and has its registered office and principal place of business at Borwick Drive, Grovehill Road, Beverley, East Yorkshire.

The principal activity of the company is that of a non-trading holding company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2020 and 31 March 2021	<u>75,620</u>
NET BOOK VALUE	
At 31 March 2021	<u>75,620</u>
At 31 March 2020	<u>75,620</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Routec (GB) Limited

Registered office: Borwick Drive, Grovehill, Beverley, East Yorkshire, HU17 0HQ.

Nature of business: Manufacture and sale of furniture.

Class of shares:	%
Ordinary	holding 100.00

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by group undertakings	100,000	50,000
Directors' current accounts	1,142	1,142
	<u>101,142</u>	<u>51,142</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	218,999	236,999
Accrued expenses	2,039	1,200
	<u>221,038</u>	<u>238,199</u>

7. RELATED PARTY DISCLOSURES

At the year end the director, DM Coleman owed the company £1,143 (2020: £1,143).

This balance is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.