

**BASEMENTS & FIT-OUT LIMITED
FILLETED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023**

BASEMENTS & FIT-OUT LIMITED
FILLETED ACCOUNTS
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BASEMENTS & FIT-OUT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

Director	Dainius Varzevicius
Company Number	08348767 (England and Wales)
Registered Office	13 RESERVOIR WAY ILFORD ESSEX IG6 3FD ENGLAND

BASEMENTS & FIT-OUT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5,149	7,950
Current assets			
Cash at bank and in hand		183,963	213,735
Creditors: amounts falling due within one year	<u>5</u>	(152,372)	(192,900)
Net current assets		<u>31,591</u>	<u>20,835</u>
Net assets		<u>36,740</u>	<u>28,785</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		36,640	28,685
Shareholders' funds		<u>36,740</u>	<u>28,785</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 October 2023 and were signed on its behalf by

Dainius Varzevicius
Director

Company Registration No. 08348767

BASEMENTS & FIT-OUT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

BASEMENTS & FIT-OUT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08348767. The registered office is 13 RESERVOIR WAY, ILFORD, ESSEX, IG6 3FD, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2022	13,433	458	13,891
At 31 January 2023	13,433	458	13,891
Depreciation			
At 1 February 2022	5,597	344	5,941
Charge for the year	2,687	114	2,801
At 31 January 2023	8,284	458	8,742
Net book value			
At 31 January 2023	5,149	-	5,149
At 31 January 2022	7,836	114	7,950

5 Creditors: amounts falling due within one year

	2023 £	2022 £
VAT	15,725	14,526
Trade creditors	1,955	1,955
Taxes and social security	54,506	23,993
Proposed dividends	-	82,000
Loans from directors	80,186	70,426
	152,372	192,900

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6 Average number of employees

During the year the average number of employees was 1 (2022: 1).

