

**BASEMENTS & FIT-OUT LIMITED  
FILLETED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**BASEMENTS & FIT-OUT LIMITED**  
**FILLETED ACCOUNTS**  
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**BASEMENTS & FIT-OUT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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<b>Director</b>	Dainius Varzevicius
<b>Company Number</b>	08348767 (England and Wales)
<b>Registered Office</b>	13 RESERVOIR WAY ILFORD ESSEX IG6 3FD ENGLAND

**BASEMENTS & FIT-OUT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	10,750	13,552
<b>Current assets</b>			
Cash at bank and in hand		204,655	47,209
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(192,717)	(59,992)
<b>Net current assets/(liabilities)</b>		<u>11,938</u>	<u>(12,783)</u>
<b>Net assets</b>		<u>22,688</u>	<u>769</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>22,588</u>	<u>669</u>
<b>Shareholders' funds</b>		<u>22,688</u>	<u>769</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 October 2021 and were signed on its behalf by

Dainius Varzevicius  
Director

Company Registration No. 08348767

**BASEMENTS & FIT-OUT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**1 Statutory information**

BASEMENTS & FIT-OUT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08348767. The registered office is 13 RESERVOIR WAY, ILFORD, ESSEX, IG6 3FD, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2020	13,433	458	13,891
At 31 January 2021	13,433	458	13,891
<b>Depreciation</b>			
At 1 February 2020	224	115	339
Charge for the year	2,687	115	2,802
At 31 January 2021	2,911	230	3,141
<b>Net book value</b>			
At 31 January 2021	10,522	228	10,750
At 31 January 2020	13,209	343	13,552

**5 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	13,333	725
Trade creditors	300	286
Taxes and social security	51,508	6,456
Proposed dividends	99,896	40,000
Loans from directors	27,680	12,525
	192,717	59,992

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**6 Average number of employees**

During the year the average number of employees was 2 (2020: 1).

