

Financial Statements for the Year Ended 31 December 2022

for

Basiz Investment Accounting (Uk) Limited

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for the Year Ended 31 December 2022**

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Basiz Investment Accounting (Uk) Limited

Company Information
for the Year Ended 31 December 2022

DIRECTOR: Mr A V Seshadrinathan

SECRETARY: Mr A V Seshadrinathan

REGISTERED OFFICE: 144-146 Kings Cross Road
Kings Cross
London
WC1X 9DU

REGISTERED NUMBER: 06710159 (England and Wales)

ACCOUNTANTS: Andrew Murray & Co
Chartered Accountants & Statutory Auditors
144-146 Kings Cross Road
London
WC1X 9DU

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	31.12.21 £
CURRENT ASSETS			
Debtors	4	54,474	56,636
Cash at bank		<u>5,911</u>	<u>5,003</u>
		60,385	61,639
CREDITORS			
Amounts falling due within one year	5	<u>1,514</u>	<u>1,512</u>
NET CURRENT ASSETS		<u>58,871</u>	<u>60,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,871</u>	<u>60,127</u>
CAPITAL AND RESERVES			
Called up share capital		10,782	10,782
Retained earnings	6	<u>48,089</u>	<u>49,345</u>
SHAREHOLDER FUNDS		<u>58,871</u>	<u>60,127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2023 and were signed by:

Mr A V Seshadrinathan - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Basiz Investment Accounting (Uk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Amounts owed by group undertakings	54,147	55,961
VAT	327	675
	<u>54,474</u>	<u>56,636</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accrued expenses	<u>1,514</u>	<u>1,512</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. RESERVES

	Retained earnings £
At 1 January 2022	49,345
Deficit for the year	<u>(1,256)</u>
At 31 December 2022	<u>48,089</u>

7. RELATED PARTY DISCLOSURES

At the balance sheet date, the company has the outstanding balance with the following company in which director is a controlling party.

	2022	2021
£ £		
Basiz FA Services Singapore Pte Ltd	£54,147	£55,961

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Basiz Fund Service Pvt Ltd..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.