

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Untold Story Ltd

Untold Story

Ltd (Registered number: 12353522)

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for the Year Ended 31 March 2023

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DIRECTORS:

M G Allvey
C W Brunning

REGISTERED OFFICE:

4 Exchange Road
Ascot
SL5 7AW

REGISTERED NUMBER:

12353522 (England and Wales)

ACCOUNTANTS:

Three Kings Accounting Ltd
Suite 3
Dukes House
4-6 High Street
Windsor
Berkshire
SL4 1LD

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		1,789		1,195
CURRENT ASSETS					
Debtors	5	552,404		26,101	
Cash at bank and in hand		<u>185,738</u>		<u>223,461</u>	
		738,142		249,562	
CREDITORS					
Amounts falling due within one year	6	<u>699,734</u>		<u>191,725</u>	
NET CURRENT ASSETS			<u>38,408</u>		<u>57,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,197		59,032
CREDITORS					
Amounts falling due after more than one year	7		<u>36,104</u>		<u>42,059</u>
NET ASSETS			<u>4,093</u>		<u>16,973</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,993</u>		<u>16,873</u>
			<u>4,093</u>		<u>16,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Untold Story Ltd (Registered number: 12353522)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2023 and were signed on its behalf by:

M G Allvey - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Untold Story Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2022	1,668
Additions	<u>1,335</u>
At 31 March 2023	<u>3,003</u>
DEPRECIATION	
At 1 April 2022	473
Charge for year	<u>741</u>
At 31 March 2023	<u>1,214</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,789</u>
At 31 March 2022	<u>1,195</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	48,171	(612)
Other debtors	<u>504,233</u>	<u>26,713</u>
	<u>552,404</u>	<u>26,101</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	5,956	5,956
Trade creditors	461,030	24,638
Taxation and social security	70,121	13,260
Other creditors	162,627	147,871
	<u>699,734</u>	<u>191,725</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	<u>36,104</u>	<u>42,059</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>36,104</u>	<u>42,059</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23	31.3.22
	£	£
M G Allvey		
Balance outstanding at start of year	-	10,000
Amounts advanced	17,676	-
Amounts repaid	(12,615)	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,061</u>	<u>-</u>
C W Brunning		
Balance outstanding at start of year	(48)	10,000
Amounts advanced	11,384	-
Amounts repaid	(4,365)	(10,048)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,971</u>	<u>(48)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.