

(Revenue)
596 7155

KIM JEWELLERY LIMITED

ACCOUNTS

31ST DECEMBER 2011



**KIM JEWELLERY LIMITED
REPORT OF DIRECTORS**

The directors present their report on the affairs of the Company for the period ended 31st December 2011, together with the audited Financial Statements.

ACTIVITIES

The principal activity of the company was that of jewellery retailing.

REVIEW OF THE BUSINESS AND FUTURE PROSPECTS

The trading profit of the Company after taxation was £1592.

DIVIDEND

The Directors recommend that no dividend be paid and £1592 be transferred to Reserves

FIXED ASSETS

The movements in fixed assets are set out in the notes to the Financial Statements.

DIRECTORS

The Directors who held office at the end of the Financial year had the following interests in the shares of the Company

	Ordinary Shares of £1 each
Miss K Beckley	1

TAXATION STATUS

The Company is a close Company within the meaning of the Income and Corporation Taxes Act, 1988.

AUDITORS

A resolution to appoint Messrs Richmond Associates as auditors will be proposed at the forthcoming Annual General Meeting, together with a resolution concerning their remuneration.

Registered Office:
Unit K5
The Riverside Shopping Centre
Evesham
WR11 4BG

By Order of the Board



20th June 2012

Miss K Beckley
Director

KIM JEWELLERY LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2011

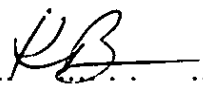
£	2010	£	Note	£	£
		FIXED ASSETS			
8092		TANGIBLE ASSETS	5		7284
		CURRENT ASSETS			
	9173	Stock In Hand		7639	
	7200	Debtors		7200	
	6329	Cash at Bank and In Hand		5909	
	<u>22702</u>			<u>20748</u>	
		CREDITORS' AMOUNTS FALLING			
	33943	DUE WITHIN ONE YEAR	6	29589	
	<u> </u>			<u> </u>	
(11241)		NET CURRENT LIABILITIES			(8841)
<u>£(3149)</u>					<u>£(1557)</u>
		CAPITAL AND RESERVES			
1		Called Up Share Capital	7	1	
(3150)		Profit and Loss Account		(1558)	
<u>£(3149)</u>				<u>£(1557)</u>	

For the year ended 31st December 2011 the Company was entitled to exemption under Section 477(2) of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) Ensuring the Company keeps accounting records which comply with Section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

.....  Director

Miss K. Beckley

KIM JEWELLERY LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST DECEMBER 2011

2010			
£		Note	£
61478	TURNOVER	2	61213
	Other Income		
1	Interest Received		3
(62701)	Overheads		(59624)
<u>(1222)</u>	TRADING PROFIT	4	<u>1592</u>
-	Tax on Profit on ordinary activities		-
<u>(1222)</u>	Profit after Taxation		<u>1592</u>
-	Dividends Paid		-
<u>(1222)</u>			<u>1592</u>
(1928)	Brought forward		(3150)
<u><u>£(3150)</u></u>	Balance Sheet Reserves		<u><u>£(1558)</u></u>

**KIM JEWELLERY LIMITED – NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD ENDED 31ST DECEMBER 2011**

1 ACCOUNTING POLICIES

a. Accounting convention

The Financial Statements have been prepared under the historical cost convention

b. Tangible fixed assets

Depreciation is provided on cost or revalued amounts in equal annual installments over the estimated useful economic lives of the assets as follows

Fixtures & Fitting	- 10% reducing balance
Plant & Machinery	- 10% reducing balance
Computer Equipment	- 10% reducing balance

c. Stocks

Stocks are stated at the lower of cost and net realizable value.

d. Deferred taxation

Deferred taxation is provided at the current rate of taxation on differences arising from the inclusion of income and expenditure in taxation computations for periods different from those in which they are included in the Financial Statements, except to the extent that the liability will not arise in the foreseeable future.

2 TURNOVER AND PROFIT

The turnover and profit before taxation is attributable to the principal activity of the Company, and is earned within the United Kingdom.

3. INFORMATION REGARDING DIRECTORS AND OTHER EMPLOYEES

Directors emoluments	£7225
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4 TRADING PROFIT

The profit after charging	
Auditors remuneration	£514

5. TANGIBLE ASSETS

	Plant & Machinery	Fixtures & Equipment	Computer Equipment	TOTAL
COST				
Brought forward	4765	10554	1524	16843
	<hr/>	<hr/>	<hr/>	<hr/>

DEPRECIATION

Brought forward	2500	5563	688	8751
Charge for the Year	226	499	83	808
	<u>2726</u>	<u>6062</u>	<u>771</u>	<u>9559</u>
Net Book Value 31.12.11	<u>2039</u>	<u>4492</u>	<u>753</u>	<u>7284</u>
Net Book Value 31.12.10	<u>2265</u>	<u>4991</u>	<u>836</u>	<u>8092</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors £29589

7 CALLED UP SHARE CAPITAL

Authorised: Ordinary Shares of £1 each £1000

8. CAPITAL COMMITMENTS

Contracted £NIL

KIM JEWELLERY LIMITED
DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 2011

2010

£	£		£	£
		TURNOVER		
	52359	Jewellery Sales	51097	
61478	9119	Repairs & commissions	10116	61213
	28750	Cost of Sales		
	2336	Purchases	26583	
31086		Other direct costs	1289	27872
30392		GROSS PROFIT		33341
		Other income		
1		Deposit Account Interest		3
30393				33344
	14726	Premises Expenses	13661	
	4800	Directors Remuneration	7225	
	2986	Wages	2049	
	263	Hire of plant & machinery	461	
	486	Telephone Charges	599	
	491	Post & Stationery	684	
	876	Advertising	703	
	275	Travel & Subsistence	895	
	212	Internet expenses	558	
	183	Repairs & small tools	169	
	515	Accountancy Fees	514	
	1800	Book-keeping	1800	
	76	Sundry Expenses	63	
	178	Bank Charges	96	
	423	Cardnet Charges	432	
	1303	Loan Interest	1035	
		Depreciation		
	566	Plant & Machinery	226	
	1248	Fixtures & Fittings	499	
31615	208	Computer Equipment	83	31752
£(1222)		NET PROFIT		£ 1592