

Kim Jewellery Ltd
Abbreviated Unaudited Accounts
for the Period
16 October 2006 to 31 December 2007

THURSDAY



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COMPANIES HOUSE

Kim Jewellery Ltd

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for the Period 16 October 2006 to 31 December 2007**

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Kim Jewellery Ltd
Company Information
for the Period 16 October 2006 to 31 December 2007

DIRECTOR: Miss K Beckley

SECRETARY: Mrs E Beckley

REGISTERED OFFICE: Unit K5
The Riverside Shopping Centre
Evesham
Worcestershire
WR11 4BG

REGISTERED NUMBER: 5967155 (England and Wales)

ACCOUNTANTS: Turner Peachey
Chartered Accountants
Column House
London Road
Shrewsbury
Shropshire
SY2 6NN

Kim Jewellery Ltd

**Abbreviated Balance Sheet
31 December 2007**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		12,591
CURRENT ASSETS			
Stocks		18,575	
Debtors		7,519	
Cash at bank		13,481	
		<u>39,575</u>	
CREDITORS			
Amounts falling due within one year		<u>13,674</u>	
NET CURRENT ASSETS			<u>25,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,492</u>
CREDITORS			
Amounts falling due after more than one year	3		<u>38,983</u>
NET LIABILITIES			<u>(491)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(492)</u>
SHAREHOLDERS' FUNDS			<u>(491)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 May 2008 and were signed by



Miss K Beckley - Director

The notes form part of these abbreviated accounts

Kim Jewellery Ltd

Notes to the Abbreviated Accounts for the Period 16 October 2006 to 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	14,812
At 31 December 2007	14,812
DEPRECIATION	
Charge for period	2,221
At 31 December 2007	2,221
NET BOOK VALUE	
At 31 December 2007	12,591

3 CREDITORS

Creditors include the following debts falling due in more than five years

	£
Repayable by instalments	
Other loans more 5yrs instal	23,600

Kim Jewellery Ltd

**Notes to the Abbreviated Accounts - continued
for the Period 16 October 2006 to 31 December 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary Shares	1	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary Shares	1	<u>1</u>

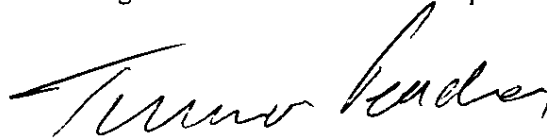
Kim Jewellery Ltd

**Report of the Accountants to the Director of
Kim Jewellery Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2007 set out on pages one to fifteen and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us



Turner Peachey
Chartered Accountants
Column House
London Road
Shrewsbury
Shropshire
SY2 6NN

29 May 2008