

Unaudited Financial Statements for the Year Ended 31st December 2022

for

**Bidwell Close No.2 Management Company
Limited**

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**Bidwell Close No.2 Management Company
Limited (Registered number: 02387047)**

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for the Year Ended 31st December 2022**

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**Bidwell Close No.2 Management Company
Limited**

**Company Information
for the Year Ended 31st December 2022**

DIRECTOR: A M Sexton

SECRETARY: P Blake

REGISTERED OFFICE: 213 Fairview Road
Old Stevenage
Hertfordshire
SG1 2NA

REGISTERED NUMBER: 02387047 (England and Wales)

ACCOUNTANTS: Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Bidwell Close No.2 Management Company
Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bidwell Close No.2 Management Company Limited for the year ended 31st December 2022 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Bidwell Close No.2 Management Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bidwell Close No.2 Management Company Limited and state those matters that we have agreed to state to the director of Bidwell Close No.2 Management Company Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bidwell Close No.2 Management Company Limited and its director for our work or for this report.

It is your duty to ensure that Bidwell Close No.2 Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bidwell Close No.2 Management Company Limited. You consider that Bidwell Close No.2 Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bidwell Close No.2 Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

3rd March 2023

**Bidwell Close No.2 Management Company
Limited (Registered number: 02387047)**

**Statement of Financial Position
31st December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		4,977		4,977
CURRENT ASSETS					
Debtors	5	787		627	
Cash at bank		<u>16,856</u>		<u>17,389</u>	
		17,643		18,016	
CREDITORS					
Amounts falling due within one year	6	<u>840</u>		<u>850</u>	
NET CURRENT ASSETS			<u>16,803</u>		<u>17,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,780</u>		<u>22,143</u>
RESERVES					
Income and expenditure account			<u>21,780</u>		<u>22,143</u>
MEMBERS' FUNDS			<u>21,780</u>		<u>22,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Bidwell Close No.2 Management Company
Limited (Registered number: 02387047)**

**Statement of Financial Position - continued
31st December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3rd March 2023 and were signed by:

A M Sexton - Director

**Bidwell Close No.2 Management Company
Limited (Registered number: 02387047)**

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. STATUTORY INFORMATION

Bidwell Close No.2 Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - over lease term

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1st January 2022	
and 31st December 2022	<u>4,977</u>
NET BOOK VALUE	
At 31st December 2022	<u>4,977</u>
At 31st December 2021	<u>4,977</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>787</u>	<u>627</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>840</u>	<u>850</u>

**Bidwell Close No.2 Management Company
Limited (Registered number: 02387047)**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

7. LIMITED BY GUARANTEE

The Company is limited by guarantee and does not have a share capital. The liability for members in the event of winding up is limited to an amount not exceeding £1 per member.

8. BALANCE OF SERVICE CHARGES SUMMARY

The service charges in arrears as at 31 December 2022 amounted to £196 (2021: £124).

The service charges received in advance as at 31 December 2022 amounted to £60 (2021: £54).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.