

**KS Farms Limited**

**Unaudited financial statements for the year  
ended 31 March 2023**

**Registration No: NI621488 (Northern Ireland)**



**KS Farms Limited - Financial statements for the year ended 31 March 2023**

---

**Contents**

	<b>Page (s)</b>
Company Information	1
Statement of Financial Position	2 - 3

**Company Information**

**Director**

Aideen Fox

**Accountants**

ASM (M) Ltd  
Chartered Accountants  
The Diamond Centre  
Market Street  
Magherafelt

**Registered Office**

250 Drumnakilly Road  
Omagh  
Co. Tyrone

**Bankers**

Bank of Ireland  
Campsie  
Omagh

**Registration Number**

NI621488 (Northern Ireland)

**Statement of Financial Position**

	31 March 2023 £	31 March 2022 £
<b>Fixed assets</b>		
Property, plant and equipment	-	-
Investments	1,402,828	1,402,828
	<u>1,402,828</u>	<u>1,402,828</u>
<b>Current assets</b>		
Receivables	1,461,425	1,465,994
Cash at bank and in hand	-	-
	<u>1,461,425</u>	<u>1,465,994</u>
<b>Creditors: amounts falling due within one year</b>	<u>2,264,365</u>	<u>2,307,625</u>
<b>Net current assets</b>	<u>(802,940)</u>	<u>(841,631)</u>
<b>Total assets less current liabilities</b>	<u>599,888</u>	<u>561,197</u>
<b>Provisions for liabilities</b>	-	-
	<u>-</u>	<u>-</u>
<b>Net assets</b>	<u>599,888</u>	<u>561,197</u>
<b>Capital and reserves</b>		
Called up equity share capital	100	100
Reserves	599,788	561,097
<b>Total equity shareholders' funds</b>	<u>599,888</u>	<u>561,197</u>

The Company has taken advantage of the exemption provided for under Section 477 of the Companies Act 2006 not to have these financial statements audited, and has done so on the grounds that the conditions specified in Section 477 of the Companies Act 2006 are satisfied.

The Company's shareholders have not served a notice on the Company under Section 476(1) in accordance with Section 476(2) of the Companies Act 2006.

The Directors acknowledge the Company's obligations under the Companies Act 2006 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of each period of account and of its profit or loss for each period of account, and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as they are applicable to the Company.

The financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and the provisions of Part 15 of the Companies Act 2006 relating to small sized companies.

In accordance with Section 444 of the Companies Act 2006 and the special provisions applicable to companies subject to the small companies regime, the Income Statement and the Directors' Report have not been delivered to the Registrar of Companies.

**1. Company Information**

KS Farms Limited is a private company limited by shares established in Northern Ireland. The Company's registered office address and registration number is set out on page 1.

The financial statements are prepared in sterling (£) which is the functional currency of the Company.

**2. Applicable legislation and accounting standards**

These financial statements have been prepared in accordance with:

- (i) applicable UK accounting standards including FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime in the UK and Republic of Ireland;
- (ii) the historical cost basis of accounting; and
- (iii) the Companies Act 2006.

**Statement of Financial Position****3. Employee information**

The average number of persons (including executive directors) employed by the Company during the year was:

	31 March 2023 (12 months) Number	31 March 2022 (12 months) Number
Total employees	<u>1</u>	<u>1</u>

**4. Contingent liabilities**

The Company had no material contingent liabilities at 31 March 2023 or at 31 March 2022.

**5. Events after the reporting period**

There were no material events in the period between the end of the reporting year and the date of the approval of the financial statements.


**6. Capital commitments**

The Company did not have any material capital commitments at 31 March 2023 or at 31 March 2022.

**7. Contracts with inception dates after the end of the reporting period**

The Company did not enter into any material contractual commitments in the period between the year end and the date of approval of these financial statements.

The financial statements on pages 2 to 3 were approved and authorised for issue by the Board of Directors on 29 November 2023 and were signed on its behalf by:

DocuSigned by:  
  
A75063EB25854AF...  
**Aideen Fox**

**Director**

Registration Number: NI621488 (Northern Ireland)