

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Bishop Consultancy (UK) Limited

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for the Year Ended 31 March 2023

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DIRECTOR: Mr K G Bishop

SECRETARY:

REGISTERED OFFICE: Hubbard Way
2 Civic Drive
Ipswich
Suffolk
IP1 2QA

REGISTERED NUMBER: 04456435 (England and Wales)

ACCOUNTANTS: A M Sewell & Co Limited
25 Throwley Close
Basildon
Essex
SS13 2AW

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		3,503		3,295
CURRENT ASSETS					
Debtors	5	10,451		12,837	
Cash at bank		<u>11,400</u>		<u>8,182</u>	
		21,851		21,019	
CREDITORS					
Amounts falling due within one year	6	<u>24,098</u>		<u>11,897</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,247)</u>		<u>9,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,256		12,417
CREDITORS					
Amounts falling due after more than one year	7		-		(11,175)
PROVISIONS FOR LIABILITIES			<u>(252)</u>		<u>(230)</u>
NET ASSETS			<u>1,004</u>		<u>1,012</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>4</u>		<u>12</u>
SHAREHOLDERS' FUNDS			<u>1,004</u>		<u>1,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2023 and were signed by:

Mr K G Bishop - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Bishop Consultancy (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	15,741	16,665	32,406
Additions	583	465	1,048
At 31 March 2023	<u>16,324</u>	<u>17,130</u>	<u>33,454</u>
DEPRECIATION			
At 1 April 2022	15,456	13,655	29,111
Charge for year	71	769	840
At 31 March 2023	<u>15,527</u>	<u>14,424</u>	<u>29,951</u>
NET BOOK VALUE			
At 31 March 2023	<u>797</u>	<u>2,706</u>	<u>3,503</u>
At 31 March 2022	<u>285</u>	<u>3,010</u>	<u>3,295</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	4,094	6,930
Other debtors	6,357	5,907
	<u>10,451</u>	<u>12,837</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	11,375	3,700
Trade creditors	2,794	355
Taxation and social security	3,295	4,280
Other creditors	6,634	3,562
	<u>24,098</u>	<u>11,897</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	-	11,175

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23	31.3.22
	£	£
Mr K G Bishop		
Balance outstanding at start of year	4,504	10,365
Amounts advanced	9,207	23,778
Amounts repaid	(9,985)	(29,639)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,726</u>	<u>4,504</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,130 (2022 - £9,084) were paid to the director .

At the balance sheet date the director owed the company £3,726 (2022: £4,504). Movements details are shown under the Directors' Advances, Credits and Guarantees note above.

The overdrawn balance was repaid in September 2023.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr K G Bishop.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.