

BIOSTRATA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

BIOSTRATA LTD
UNAUDITED ACCOUNTS
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BIOSTRATA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Directors	Dr P S Avery Dr C L Russell
Company Number	08233225 (England and Wales)
Registered Office	Endurance House Chivers Way Histon Cambridge CB24 9ZR
Accountants	Karen A Sennitt FCA CTA The Newport Newport Lane, Braishfield Romsey Hampshire SO51 0PL

BIOSTRATA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	81,467	109,704
Current assets			
Debtors	5	244,092	533,462
Cash at bank and in hand		336,409	458,159
		<u>580,501</u>	<u>991,621</u>
Creditors: amounts falling due within one year	<u>6</u>	(232,421)	(569,893)
Net current assets		<u>348,080</u>	<u>421,728</u>
Net assets		<u>429,547</u>	<u>531,432</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		429,447	531,332
Shareholders' funds		<u>429,547</u>	<u>531,432</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by

Dr C L Russell
Director

Company Registration No. 08233225

BIOSTRATA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

BioStrata Ltd is a private company, limited by shares, registered in England and Wales, registration number 08233225. The registered office is Endurance House, Chivers Way, Histon, Cambridge, CB24 9ZR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% straight line
Computer equipment	33% straight line

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

BIOSTRATA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 October 2021	175,602	37,303	212,905
Additions	-	5,209	5,209
Disposals	-	(13,835)	(13,835)
At 30 September 2022	175,602	28,677	204,279
Depreciation			
At 1 October 2021	80,102	23,099	103,201
Charge for the year	26,102	7,077	33,179
On disposals	-	(13,568)	(13,568)
At 30 September 2022	106,204	16,608	122,812
Net book value			
At 30 September 2022	69,398	12,069	81,467
At 30 September 2021	95,500	14,204	109,704

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	158,856	435,344
Other debtors	85,236	98,118
	244,092	533,462

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	86,582	68,363
Other creditors	121,587	212,618
Deferred income	24,252	288,912
	232,421	569,893

7 Average number of employees

During the year the average number of employees was 23 (2021: 17).

