

BIOSTRATA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

BIOSTRATA LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BIOSTRATA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Directors	Dr P S Avery Dr C L Russell
Company Number	08233225 (England and Wales)
Registered Office	Endurance House Chivers Way Histon Cambridge CB24 9ZR
Accountants	Karen A Sennitt FCA CTA The Newport Newport Lane, Braishfield Romsey Hampshire SO51 0PL

BIOSTRATA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	109,704	123,535
Current assets			
Debtors	5	533,462	155,521
Cash at bank and in hand		458,159	558,841
		<u>991,621</u>	<u>714,362</u>
Creditors: amounts falling due within one year	<u>6</u>	(569,893)	(180,981)
Net current assets		<u>421,728</u>	<u>533,381</u>
Net assets		<u>531,432</u>	<u>656,916</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		531,332	656,816
Shareholders' funds		<u>531,432</u>	<u>656,916</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 February 2022 and were signed on its behalf by

Dr C L Russell
Director

Company Registration No. 08233225

BIOSTRATA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

BioStrata Ltd is a private company, limited by shares, registered in England and Wales, registration number 08233225. The registered office is Endurance House , Chivers Way, Histon, Cambridge, CB24 9ZR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% straight line
Computer equipment	33% straight line

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

BIOSTRATA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 October 2020	174,083	22,057	196,140
Additions	1,519	15,246	16,765
At 30 September 2021	175,602	37,303	212,905
Depreciation			
At 1 October 2020	53,967	18,638	72,605
Charge for the year	26,135	4,461	30,596
At 30 September 2021	80,102	23,099	103,201
Net book value			
At 30 September 2021	95,500	14,204	109,704
At 30 September 2020	120,116	3,419	123,535

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	435,344	89,598
Other debtors	98,118	65,923
	533,462	155,521

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	68,363	60,072
Other creditors	212,618	120,909
Deferred income	288,912	-
	569,893	180,981

7 Average number of employees

During the year the average number of employees was 17 (2020: 14).

