

M A C PROPERTIES (WEST MIDLANDS) LIMITED

Company Number: 5464598

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ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2009

THURSDAY



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BURNS & CO  
CHARTERED CERTIFIED ACCOUNTANTS

M A C PROPERTIES (WEST MIDLANDS) LIMITED

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2009

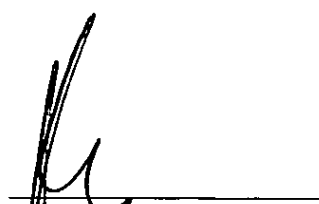
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ACCOUNTANTS' REPORT  
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF  
M A C PROPERTIES (WEST MIDLANDS) LIMITED

The following reproduces the text of the report prepared for the purposes of of the Companies Act 2006 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 31st May 2009, set out on pages 3 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

  
BURNS & CO  
Chartered Certified Accountants  
181-183 Summer Road  
Erdington  
Birmingham  
B23-6DX

Dated: 

**M A C PROPERTIES (WEST MIDLANDS) LIMITED****ABBREVIATED BALANCE SHEET**  
**AS AT 31ST MAY 2009**

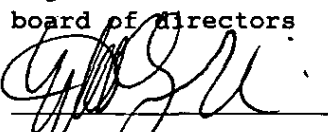
	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	74,708	75,486
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand		1,122	119
		1,122	119
<b>CREDITORS : Amounts Falling</b>			
Due within One Year	3	(29,723)	(23,862)
<b>NET CURRENT LIABILITIES</b>		(28,601)	(23,743)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,107	51,743
<b>CREDITORS : Amounts Falling</b>			
Due After more than One Year	3	54,872	55,646
		£ (8,765)	£ (3,903)
<b>CAPITAL AND RESERVES</b>			
Share Capital	4	100	100
Profit and Loss Account		(8,865)	(4,003)
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ (8,765)</u>	<u>£ (3,903)</u>

The directors consider that for the Year ended 31st May 2009 the company was entitled to exemption under section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial Year under section 476 of the Act.

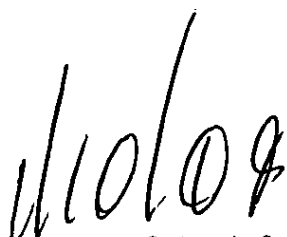
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of the act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the provisions applicable to Companies subject to small companies' regime.

Signed on behalf of the  
board of Directors

  
Mr. S. Mackenzie  
Director

Approved by the board:



The notes on pages 3 to 4 form part of these accounts.

M A C PROPERTIES (WEST MIDLANDS) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2009**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective January 2008).

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	1% on cost
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**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

**2. FIXED ASSETS**

	<u><b>Tangible</b></u> <u><b>Assets</b></u> £
<b>COST</b>	
At 1st June 2008	77,821
At 31st May 2009	<u>77,821</u>
<b>DEPRECIATION</b>	
At 1st June 2008	2,335
Charge for Year	<u>778</u>
At 31st May 2009	<u>3,113</u>
<b>NET BOOK VALUE</b>	
At 31st May 2009	<u>74,708</u>
At 31st May 2008	<u>75,486</u>

M A C PROPERTIES (WEST MIDLANDS) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2009**3. CREDITORS****SECURED BORROWINGS:**

The mortgage of £ 56,386 (2008 £ 57,160) is secured by a charge over the freehold property.

**AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<u>2009</u> £	<u>2008</u> £
Mortgage	48,816	49,590

**4. SHARE CAPITAL**

	<u>2009</u> £	<u>2008</u> £
Authorised Ordinary Shares of £1 Each	100,000	100,000
Allotted, Issued and Fully Paid	100	100

**5. RELATED PARTY TRANSACTIONS**

The director shareholders had lent the company funds for the initial deposit and to assist with the mortgage payments when the property was vacant. Transactions within the year amounted to £ 5,845 (2008 £ 6,206). Amounts owed to them at the year end amounted to £ 27,557 (2008 £ 21,712).