REGISTERED NUMBER: 04923141 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

ALBION WEB ASSOCIATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023

ALBION WEB ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2023

DIRECTOR:	J R Barrett
REGISTERED OFFICE:	88 North Street Hornchurch Essex RM11 1SR
REGISTERED NUMBER:	04923141 (England and Wales)
ACCOUNTANTS:	Lipson & Co 88 North Street Hornchurch Essex RM11 1SR

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		440		66
			440		66
CURRENT ASSETS					
Debtors	6	600		200	
Cash at bank		165		84	
		765		284	
CREDITORS					
Amounts falling due within one year	7	91,014		91,738	
NET CURRENT LIABILITIES			(90,249)		(91,454)
TOTAL ASSETS LESS CURRENT LIABILITIES			(89,809)		(91,388)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(89,810)		(91,389)
			(89,809)		(91,388)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2023 and were signed by:

J R Barrett - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023

1. STATUTORY INFORMATION

Albion Web Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

4. INTANGIBLE FIXED ASSETS

	Franchise £
COST	
At 1 April 2022	35,078
Disposals	(35,078)
At 31 March 2023	-
AMORTISATION	
At 1 April 2022	35,078
Eliminated on disposal	(35,078)
At 31 March 2023	-
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	3,051	5,754	8,805
Additions	-	520	520
Disposals	(3,051)	-	(3,051)
At 31 March 2023	-	6,274	6,274
DEPRECIATION			
At 1 April 2022	3,051	5,688	8,739
Charge for year	-	146	146
Eliminated on disposal	(3,051)	-	(3,051)
At 31 March 2023	-	5,834	5,834
NET BOOK VALUE			
At 31 March 2023	-	440	440
At 31 March 2022	-	66	66

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	600	200

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Directors' current accounts	90,654	91,378
Accrued expenses	360	360
	91,014	91,738

8. ULTIMATE CONTROLLING PARTY

The controlling party is J R Barrett.