

REGISTERED NUMBER: 04404493 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

KING HAIR DESIGN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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KING HAIR DESIGN LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: R J King

SECRETARY: Mrs P King

REGISTERED OFFICE: 2 Longsmith Street
Gloucester
Gloucestershire
GL1 2HH

REGISTERED NUMBER: 04404493 (England and Wales)

ACCOUNTANTS: Day & Company
Chartered Accountants
23 Park Road
Gloucester
Gloucestershire
GL1 1LH

ABBREVIATED BALANCE SHEET**31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		-		5,356
CURRENT ASSETS					
Stocks		-		500	
Debtors		1		19,067	
Cash at bank and in hand		-		1,526	
		<u>1</u>		<u>21,093</u>	
CREDITORS					
Amounts falling due within one year		-		14,947	
NET CURRENT ASSETS			<u>1</u>		<u>6,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>11,502</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Revaluation of fixtures & fittings			-		11,500
Profit and loss account			-		1
SHAREHOLDERS' FUNDS			<u>1</u>		<u>11,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2013 and were signed by:

R J King - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents salon takings and chair rental. Takings are recognised at point of receipt, having no customer accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	14,226
Disposals	(14,226)
At 31 March 2013	-
DEPRECIATION	
At 1 April 2012	8,870
Charge for year	474
Eliminated on disposal	(9,344)
At 31 March 2013	-
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	5,356

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
R J King		
Balance outstanding at start of year	14,449	13,378
Amounts advanced	13,000	22,320
Amounts repaid	(27,448)	(21,249)
Balance outstanding at end of year	<u>1</u>	<u>14,449</u>

Loans provided to R J King (director) were interest free and repayable on demand.

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £7,133 were paid to the director .

R J King (director) took over the assets and liabilities of the company at balance sheet value @ 31st March 2013, via a net charge to his director's loan account amounting to £13.

6. POST BALANCE SHEET EVENTS

It has been proposed that the company be dissolved and removed from the Companies Register as soon as practically possible.

7. ULTIMATE CONTROLLING PARTY

The company is controlled by its director, who is the sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.