

Registered Number 04404493

King Hair Design Limited

Abbreviated Accounts

31 March 2011

King Hair Design Limited

Registered Number 04404493

Company Information

Registered Office:

2 Longsmith Street
Gloucester
Gloucestershire
GL1 2HH

Reporting Accountants:

Day & Company
Chartered Accountants
23 Park Road
Gloucester
Gloucestershire
GL1 1LH

King Hair Design Limited

Registered Number 04404493

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,778	6,460
		<u>6,778</u>	<u>6,460</u>
Current assets			
Stocks		500	500
Debtors		18,787	18,399
Cash at bank and in hand		1,908	886
Total current assets		<u>21,195</u>	<u>19,785</u>
Creditors: amounts falling due within one year		(16,283)	(14,324)
Net current assets (liabilities)		4,912	5,461
Total assets less current liabilities		<u>11,690</u>	<u>11,921</u>
Total net assets (liabilities)		<u>11,690</u>	<u>11,921</u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		11,500	11,500
Profit and loss account		189	420
Shareholders funds		<u>11,690</u>	<u>11,921</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

R J King, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents salon takings and chair rental. Takings are recognised at point of receipt, having no customer accounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		12,581
Additions	-	<u>1,645</u>
At 31 March 2011	-	<u>14,226</u>
Depreciation		
At 01 April 2010		6,121
Charge for year	-	<u>1,327</u>
At 31 March 2011	-	<u>7,448</u>
Net Book Value		
At 31 March 2011		6,778
At 31 March 2010	-	<u>6,460</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

**Transactions with
directors**

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R J King had a loan during the year. The balance at 31 March 2011 was £13,378 (1 April 2010 - £13,781), £29,180 was advanced and £29,583 was repaid during the year. Loans provided to R J King (director) were interest free and repayable on demand.

Related party disclosures

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(2010) - The company re-deploys some of its staff members to another salon (Barberking), a sole trade, owned by R J King a director of this company. Salary costs in respect of staff re-deployed are excluded from these accounts.

Ultimate controlling party

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The company is controlled by its director, who is the sole shareholder.