

Kilmaurs Consultants Limited

Company Information

| | |
|--------------------------|---|
| Company Number | SC 129239 |
| Directors | G. R. Jones G. Reed |
| Secretary | G. R. Jones |
| Registered Office | 3 Glenburn Avenue Ballieston Glasgow, G69 6AP. |
| Accountants | Chivers & Co P O Box 761 Woking GU22 9BB |

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COMPANIES HOUSE

Kilmaurs Consultants Limited

**Report of the Directors
Year ended 31 December 2010**

Results

The Directors submit their report and the financial statements for the year ended 31 December 2009.
The Directors are not recommending the payment of a dividend for the year.

Principal Activities

The company's principal activity continues to be the rental of furnished property.
The results for the year are set out in the profit and loss account.

Directors and their interests

The Directors who served throughout the year, and the beneficial and family interests of those serving at 31 December 2010 of the Company were as follows.


**Ordinary Shares of £1 each
at 31 December 2010.**


| | |
|----------|----|
| G. Jones | 50 |
| G. Reed | 50 |

Close Company

The Company is a close Company within the provisions of the Income and Corporation Taxes Act.

By Order of the Board


.....
G. R. Jones. Co. Secretary

 5th Sept. 2011.

Kilmaurs Consultants Limited

**Profit & Loss Account
Year ended 31 December 2010**

| | 2010. £ | 2009. £ |
|---|--------------------|--------------------|
| Rents | 44,224 | 39,019 |
| Loan Interest | 7,164 | 23,799 |
| | ----- | ----- |
| Gross Profit | 37,060 | 15,220 |
| Expenses | | |
| Administration | 9,620 | 14,453 |
| Depreciation | 661 | 1,018 |
| | ----- | ----- |
| | 10,281 | 15,471 |
| | ----- | ----- |
| Operating Profit/(Loss) on Ordinary activities before taxation | 26,779 | (251) |
| Profit on Disposal of Asset | 154,486 | 0 |
| | ----- | ----- |
| | 181,265 | (251) |
| Taxation | 37,950 | 0 |
| | ----- | ----- |
| Operating Profit/(Loss) on Ordinary activities after taxation | 143,315 | (251) |
| Dividend on shares received (net) | 0 | 26 |
| Retained Profit b/f | 219,621 | 219,846 |
| | ----- | ----- |
| Retained Profit c/f | £ 362,936 | £ 219,621 |
| | ===== | ===== |

The company had no recognised gains or losses during the year ended 31 December 2010 other than those shown above.

Kilmaurs Consultants Limited

**Balance Sheet
As at 31 December 2010.**

| | 2010. £ | 2009. £ |
|---|--|--|
| Fixed Assets | 511,913 | 590,512 |
| Current Assets | | |
| Cash at Bank | 76,544 | 40,000 |
| Creditors: Amounts falling due within one year | 57,911 | 39,540 |
| Net Current Assets | ----- 18,633 ----- | ----- 460 ----- |
| Net Fixed and Current Assets | | |
| Less Current Liabilities | 530,546 | 590,972 |
| Creditors: Amounts falling due over one year | 167,510 | 371,251 |
| Net Assets | ----- £ 363,036 ===== | ----- £ 219,721 ===== |
| Share Capital | 100 | 100 |
| Revenue Reserve | 362,936 ----- £ 363,036 ===== | 219,621 ----- £ 219,721 ===== |

For the year ending 31 December 2010 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

Ensuring the company keeps accounting records that comply with Section 386; and

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

.....
G. Reed. Director.

Date 30 / 8 / 2011.

Kilmaurs Consultants Limited

Notes to the Accounts Year ended 31 December 2010.

Accounting Policies

Financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards.

Depreciation is provided at 25% per annum reducing in respect of all assets with the exception of leasehold premises which is written off over a period of the lease.

The company has taken advantage of the exemption contained in Financial Reporting Standard No. 1 from preparing a cashflow statement on the grounds that it is a small company.

Tangible Fixed Assets

| | Freehold Property | Equipment & Fittings | Total |
|----------------------------------|----------------------|-------------------------|-----------|
| Cost | | | |
| As at 1 January 2010 | 587,456 | 28,882 | 616,338 |
| Addition | 4,255 | 333 | 4,588 |
| Transfer | 7,041 | (7,041) | 0 |
| | ----- | ----- | ----- |
| | 598,752 | 22,174 | 620,926 |
| Disposal | 88,826 | 0 | 88,826 |
| | ----- | ----- | ----- |
| As at 31 December 2010 | £ 509,926 | £ 22,174 | £ 532,100 |
| | ===== | ===== | ===== |
| Depreciation | | | |
| Accumulated to 1 January 2010 | | 25,826 | 25,826 |
| Transfer | | 6,300 | 6,300 |
| | | ----- | ----- |
| | | 19,526 | 19,526 |
| Charge for year | | 661 | 661 |
| | | ----- | ----- |
| Accumulated to 31 December 2010. | | £ 20,187 | £ 20,187 |
| | | ===== | ===== |
| Net Book Value | | | |
| As at 31 December 2010 | £ 509,926 | £ 1,987 | £ 511,913 |
| | ===== | ===== | ===== |
| as at 31 December 2009 | £ 587,456 | £ 3,056 | £ 590,512 |
| | ===== | ===== | ===== |

Creditors : Amounts due within one year

| | 2010. | 2009. |
|----------------------|----------|----------|
| | £ | £ |
| Creditors & Accruals | 830 | 14,540 |
| Corporation Tax | 37,950 | 0 |
| Mortgage Repayments | 19,131 | 25,000 |
| | ----- | ----- |
| | £ 57,911 | £ 39,540 |
| | ===== | ===== |

Kilmaurs Consultants Limited

**Notes to the Accounts
Year ended 31 December 2010.
(cont)**

Creditors: Amounts falling due over one year

| | 2010. | 2009. |
|------------------------|------------------|------------------|
| | £ | £ |
| Bank Overdraft | 0 | 2,964 |
| Directors Loan Account | 42,388 | 35,193 |
| Mortgage Accounts | 125,122 | 333,094 |
| | ----- | ----- |
| | £ 167,510 | £ 371,251 |
| | ===== | ===== |

Share Capital

| | 2010. | 2009. |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Authorised, Issued and Fully Paid Up | | |
| 100 Ordinary Shares of £1 each | 100 | 100 |
| | === | === |