

REGISTERED NUMBER: OC346493 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
BROOMFIELDS SOLICITORS LLP**

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FOR THE YEAR ENDED 31 MAY 2021**

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BROOMFIELDS SOLICITORS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MAY 2021**

DESIGNATED MEMBERS:

D B Plester
M J Anderson
Mrs K A Burton

REGISTERED OFFICE:

7 St John's Business Park
Rugby Road
Lutterworth
Leicestershire
LE17 4HB

REGISTERED NUMBER:

OC346493 (England and Wales)

ACCOUNTANTS:

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

BROOMFIELDS SOLICITORS LLP (REGISTERED NUMBER: OC346493)

**BALANCE SHEET
31 MAY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		33,155		39,210
CURRENT ASSETS					
Debtors	5	26,493,947		2,637,245	
Cash at bank and in hand		<u>259,909</u>		<u>182,092</u>	
		26,753,856		2,819,337	
CREDITORS					
Amounts falling due within one year	6	<u>26,541,975</u>		<u>2,654,584</u>	
NET CURRENT ASSETS			211,881		164,753
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			245,036		203,963
LOANS AND OTHER DEBTS DUE TO MEMBERS			245,036		203,963
TOTAL MEMBERS' INTERESTS			245,036		203,963
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 17 February 2022 and were signed by:

D B Plester - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. STATUTORY INFORMATION

Broomfields Solicitors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 9 (2020 - 10) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2020	73,471	44,592	118,063
Additions	-	3,456	3,456
At 31 May 2021	<u>73,471</u>	<u>48,048</u>	<u>121,519</u>
DEPRECIATION			
At 1 June 2020	43,375	35,478	78,853
Charge for year	6,007	3,504	9,511
At 31 May 2021	<u>49,382</u>	<u>38,982</u>	<u>88,364</u>
NET BOOK VALUE			
At 31 May 2021	<u>24,089</u>	<u>9,066</u>	<u>33,155</u>
At 31 May 2020	<u>30,096</u>	<u>9,114</u>	<u>39,210</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	103,819	126,415
Other debtors	26,390,128	2,510,830
	<u>26,493,947</u>	<u>2,637,245</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	26,389,314	2,506,995
Taxation and social security	98,264	77,285
Other creditors	54,397	70,304
	<u>26,541,975</u>	<u>2,654,584</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.