

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
BRP ARCHITECTS LIMITED

BRP ARCHITECTS LIMITED (REGISTERED NUMBER: 07257064)

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FOR THE YEAR ENDED 30 JUNE 2022**

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BRP ARCHITECTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS:

Mr A P Sankey
Mr C M Woods

SECRETARY:

Mr A P Sankey

REGISTERED OFFICE:

1 Millers Yard
Roman Way
Market Harborough
Leicestershire
LE16 7PW

REGISTERED NUMBER:

07257064 (England and Wales)

BRP ARCHITECTS LIMITED (REGISTERED NUMBER: 07257064)**BALANCE SHEET**
30 JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		23,417		27,056
CURRENT ASSETS					
Debtors	5	660,315		614,616	
Cash at bank and in hand		<u>390,623</u>		<u>570,814</u>	
		1,050,938		1,185,430	
CREDITORS					
Amounts falling due within one year	6	<u>306,765</u>		<u>289,116</u>	
NET CURRENT ASSETS			<u>744,173</u>		<u>896,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			767,590		923,370
CREDITORS					
Amounts falling due after more than one year	7		(1,457)		(182,290)
PROVISIONS FOR LIABILITIES	10		<u>(3,903)</u>		<u>(4,927)</u>
NET ASSETS			<u>762,230</u>		<u>736,153</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>752,230</u>		<u>726,153</u>
SHAREHOLDERS' FUNDS			<u>762,230</u>		<u>736,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BRP ARCHITECTS LIMITED (REGISTERED NUMBER: 07257064)

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2022 and were signed on its behalf by:

Mr A P Sankey - Director

Mr C M Woods - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

BRP Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fair value of the consideration receivable in respect of professional services provided during the year; amounts chargeable to clients including expenses and disbursements but excluding Value Added Tax. Where the outcome of a transaction can be reliably estimated, turnover associated with the transaction is recognised in the profit and loss account by reference to the stage of completion at the balance sheet date, provided that a right to consideration has been obtained through performance. Consideration accrues as contract activity progresses by reference to the value of work performed. Hence turnover in respect of services contracts represents turnover earned appropriate to the stage of completion of each contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Government grants

During the year the company received monies under the Coronavirus Job Retention Scheme. The amounts received are included within the accounts on an accruals basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 15) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2021	186,978	101,184	288,162
Additions	8,449	-	8,449
At 30 June 2022	<u>195,427</u>	<u>101,184</u>	<u>296,611</u>
DEPRECIATION			
At 1 July 2021	168,544	92,562	261,106
Charge for year	10,776	1,312	12,088
At 30 June 2022	<u>179,320</u>	<u>93,874</u>	<u>273,194</u>
NET BOOK VALUE			
At 30 June 2022	<u>16,107</u>	<u>7,310</u>	<u>23,417</u>
At 30 June 2021	<u>18,434</u>	<u>8,622</u>	<u>27,056</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Fixtures and fittings £
COST	
At 1 July 2021 and 30 June 2022	<u>4,163</u>
DEPRECIATION	
At 1 July 2021	1,041
Charge for year	832
At 30 June 2022	<u>1,873</u>
NET BOOK VALUE	
At 30 June 2022	<u>2,290</u>
At 30 June 2021	<u>3,122</u>

BRP ARCHITECTS LIMITED (REGISTERED NUMBER: 07257064)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	293,559	262,485
Other debtors	366,756	352,131
	<u>660,315</u>	<u>614,616</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Finance leases (see note 8)	833	833
Trade creditors	12,468	12,982
Amounts owed to group undertakings	109,018	99,017
Taxation and social security	162,000	161,892
Other creditors	22,446	14,392
	<u>306,765</u>	<u>289,116</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	-	180,000
Finance leases (see note 8)	1,457	2,290
	<u>1,457</u>	<u>182,290</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Finance leases	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	833	833
Between one and five years	1,457	2,290
	<u>2,290</u>	<u>3,123</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022****8. LEASING AGREEMENTS - continued**

	Non-cancellable operating leases	
	2022	2021
	£	£
Within one year	30,000	30,000
Between one and five years	30,000	60,000
	<u>60,000</u>	<u>90,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Finance leases	<u>2,290</u>	<u>3,123</u>

Finance lease liabilities are secured on the assets to which they relate.

10. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax		
Accelerated capital allowances	<u>3,903</u>	<u>4,927</u>

	Deferred tax
	£
Balance at 1 July 2021	4,927
Movement for year	<u>(1,024)</u>
Balance at 30 June 2022	<u>3,903</u>

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year the company was charged £37,560 (2021: £36,869) by related parties, relating to the use of premises and associated service charges. At 30 June 2022 the company owed £10,156 (2021: £9,994) to related parties which is included within trade creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.