

Company registration number 04372517 (England and Wales)

BROXBOURNE SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

BROXBOURNE SOLUTIONS LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Balance sheet | 1 |
| Notes to the financial statements | 2 - 4 |

BROXBOURNE SOLUTIONS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|--------------|----------|--------------|----------|
| Current assets | | | | | |
| Debtors | 5 | 375 | | - | |
| Cash at bank and in hand | | 2,974 | | 2,475 | |
| | | <u>3,349</u> | | <u>2,475</u> | |
| Creditors: amounts falling due within one year | 6 | (31,436) | | (36,820) | |
| Net current liabilities | | | (28,087) | | (34,345) |
| | | | <u></u> | | <u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 1 | | 1 |
| Profit and loss reserves | | | (28,088) | | (34,346) |
| | | | <u></u> | | <u></u> |
| Total equity | | | (28,087) | | (34,345) |
| | | | <u></u> | | <u></u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 18 July 2023

J. M. Ross

Director

Company Registration No. 04372517

BROXBOURNE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Broxbourne Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 St Catherine's Road, Broxbourne, Hertfordshire, EN10 7LG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The company is dependant upon the continued financial support of its director. The director has confirmed that he will continue to provide financial support to the company for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

1.3 Turnover

Turnover represents amounts receivable inclusive of VAT.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 33% straight line |
|--------------------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

BROXBOURNE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2023 Number | 2022 Number |
|-------|----------------|----------------|
| Total | 1 | 1 |

4 Tangible fixed assets

| | Plant and machinery etc £ |
|------------------------------------|---------------------------------|
| Cost | |
| At 1 April 2022 | 2,039 |
| Disposals | (790) |
| At 31 March 2023 | 1,249 |
| Depreciation and impairment | |
| At 1 April 2022 | 2,039 |
| Eliminated in respect of disposals | (790) |
| At 31 March 2023 | 1,249 |
| Carrying amount | |
| At 31 March 2023 | - |
| At 31 March 2022 | - |

BROXBOURNE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

| | | | | | |
|----------|---|-------------------|-------------------|-------------------|-------------------|
| 5 | Debtors | | | 2023 | 2022 |
| | | | | £ | £ |
| | Amounts falling due within one year: | | | | |
| | Trade debtors | | | 375 | - |
| | | | | <u> </u> | <u> </u> |
| 6 | Creditors: amounts falling due within one year | | | 2023 | 2022 |
| | | | | £ | £ |
| | Other creditors | | | 31,436 | 36,820 |
| | | | | <u> </u> | <u> </u> |
| 7 | Called up share capital | | | | |
| | | 2023 | 2022 | 2023 | 2022 |
| | | Number | Number | £ | £ |
| | Ordinary share capital Issued and fully paid | | | | |
| | Ordinary of £1 each | 1 | 1 | 1 | 1 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

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