

Brunel Engineering (Southern) Ltd

Unaudited Filleted Financial Statements
for the Year Ended 30 April 2023

Brunel Engineering (Southern) Ltd

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Brunel Engineering (Southern) Ltd

(Registration number: 08474382)

Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	18,342	24,455
Current assets			
Debtors	<u>5</u>	110,430	75,347
Cash at bank and in hand		<u>1</u>	<u>2,962</u>
		110,431	78,309
Creditors: Amounts falling due within one year	<u>6</u>	<u>(75,189)</u>	<u>(41,009)</u>
Net current assets		<u>35,242</u>	<u>37,300</u>
Total assets less current liabilities		53,584	61,755
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(53,168)</u>	<u>(61,502)</u>
Net assets		<u>416</u>	<u>253</u>
Capital and reserves			
Called up share capital	<u>7</u>	10	11
Retained earnings		<u>406</u>	<u>242</u>
Shareholders' funds		<u>416</u>	<u>253</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 19 December 2023 and signed on its behalf by:

.....

Mr A Brooks

Director

Brunel Engineering (Southern) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

35 Church Lane
Colden Common
Winchester
Hampshire
SO21 1TW
England

These financial statements were authorised for issue by the Board on 19 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of VAT.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Brunel Engineering (Southern) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Brunel Engineering (Southern) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

Brunel Engineering (Southern) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 1 May 2022	30,099	30,099
At 30 April 2023	30,099	30,099
Depreciation		
At 1 May 2022	5,644	5,644
Charge for the year	6,113	6,113
At 30 April 2023	11,757	11,757
Carrying amount		
At 30 April 2023	18,342	18,342
At 30 April 2022	24,455	24,455

5 Debtors

	2023 £	2022 £
Current		
Trade debtors	2,000	2,640
Other debtors	108,430	72,707
	110,430	75,347

Brunel Engineering (Southern) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	<u>8</u>	10,220	9,189
Taxation and social security		41,524	31,168
Accruals and deferred income		652	652
Other creditors		<u>22,793</u>	<u>-</u>
		<u>75,189</u>	<u>41,009</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>53,168</u>	<u>61,502</u>

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	11	11

Brunel Engineering (Southern) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

8 Loans and borrowings

	2023	2022
	£	£
Non-current loans and borrowings		
Bank borrowings	38,404	42,549
Hire purchase contracts	14,764	18,953
	<u>53,168</u>	<u>61,502</u>

	2023	2022
	£	£
Current loans and borrowings		
Bank borrowings	5,000	5,000
Bank overdrafts	1,031	-
Hire purchase contracts	4,189	4,189
	<u>10,220</u>	<u>9,189</u>

Brunel Engineering (Southern) Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

9 Related party transactions
Transactions with directors

2023

Mr A Brooks

Director's loan : interest charged at the official rate and repayable on demand

At 1 May 2022	Advances to director	At 30 April 2023
£	£	£
54,873	26,710	81,582

2022

Mr A Brooks

Director's loan : interest charged at the official rate and repayable on demand

At 1 May 2021	Advances to director	At 30 April 2022
£	£	£
46,192	8,681	54,873

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.