

Company No 02944819

BROOKWOOD RESIDENTS MANAGEMENT LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

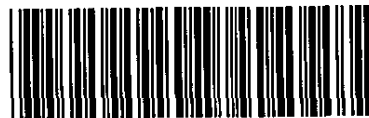
INDEX

Page	
1	Company Information
2	Report of the Directors
3	Income and Expenditure Account
4	Balance Sheet
5	Notes to the Accounts

The following pages do not form part of the statutory accounts

Appendix 1	Auditors Report on Service Charge Statement
Appendix 2	Service Charge Statement
Appendix 3	Notes

WEDNESDAY



A295MNTS

A20

29/09/2010

140

COMPANIES HOUSE

BROOKWOOD RESIDENTS MANAGEMENT LIMITED

COMPANY INFORMATION

31ST DECEMBER 2009

INCORPORATED	1st of July 1994 in England
NUMBER	02944819
DIRECTORS	Mr Malcolm MacNaughton Mr Callum Palmer
SECRETARY	Mr N W Javan
REGISTERED OFFICE	9 Carlton Crescent Southampton Hants SO15 2EZ
ACCOUNTANTS	JOHN NEEDHAM & CO Shefford Business Centre 71 Hitchin Road Shefford Beds SG17 5JB

BROOKWOOD RESIDENTS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

31ST DECEMBER 2009.

The directors present their report and the financial statements for the year ended 31st December 2009

PRINCIPAL ACTIVITY

The principal activity of the Company throughout the year was that of property management on behalf of the members

DIRECTORS

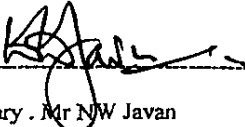
The directors of the company during the year were as follows -

Mr Malcolm MacNaughton
Mr Callum Palmer

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors


Secretary . Mr NW Javan

Approved by the Board on 29/8/10

BROOKWOOD RESIDENTS MANAGEMENT LIMITED**INCOME AND EXPENDITURE ACCOUNT**
FOR THE YEAR ENDED 31ST DECEMBER 2009

	Note	<u>2009</u> <u>£</u>	<u>2008</u> <u>£</u>
Service Charge Income	2	15,471	17,313
Maintenance and Administrative Expenses		<u>(10,156)</u>	<u>(10,018)</u>
SURPLUS/(DEFICIT) BEFORE DEPOSIT INTEREST REC'D		5,315	7,295
Gross Interest Receivable on Deposits		<u>22</u>	<u>140</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		5,337	7,435
Tax on Interest Receivable	3	<u>3</u>	<u>(28)</u>
SURPLUS/(DEFICIT) AFTER TAXATION		5,340	7,407
Transfer from/(to) Fund for longer term maintenance		<u>(5,340)</u>	<u>(7,407)</u>
Surplus/(Deficit), for the year, to be distributed/recovered		<u><u>-</u></u>	<u><u>-</u></u>

Movements in reserves are shown in the notes to the financial statements on page 5

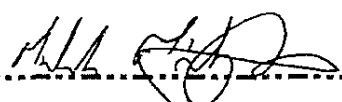
The notes on page 5 form an integral part of these financial statements

BROOKWOOD RESIDENTS MANAGEMENT LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2009

	Note	<u>2009</u>	<u>2008</u>
<u>CURRENT ASSETS</u>			
Service Charge Debtors	4	-	3,629
Sundry Debtors and Prepaid Expenditure		-	1,403
Cash at Bank		<u>37,745</u>	<u>27,261</u>
		37,745	32,293
<u>CREDITORS</u> amounts falling due within one year			
Bank Overdraft		3,159	-
Accrued Expenditure		1,113	4,679
Tax		-	1
Amounts received in advance		<u>520</u>	<u>-</u>
		4,792	4,680
NET ASSETS		<u><u>£32,953</u></u>	<u><u>£27,613</u></u>
CAPITAL AND RESERVES			
Funds for longer term maintenance	6	<u>32,953</u>	<u>27,613</u>
		<u><u>£32,953</u></u>	<u><u>£27,613</u></u>

The directors' statements required by sections 475 (2) and (3) are shown on the following page which forms part of this balance sheet.



 Director . Mr M MacNaughton

Date 29/8/10

 Approved by the board

BROOKWOOD RESIDENTS MANAGEMENT LIMITED

BALANCE SHEET (CONT.) AS AT 31ST DECEMBER 2009

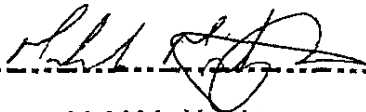
DIRECTORS STATEMENT

The directors consider that for the year ended 31st December 2009 the company was entitled to exemption conferred by section 477 of the Companies Act 2006. No member or members have deposited at the registered office a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by:-



Director . Mr M MacNaughton

Date 29/8/10-----

Approved by the board:

BROOKWOOD RESIDENTS MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1 **Accounting Policies**

a **Convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b **Income**

Income represents the amount receivable from residents in respect of levies made to recover operating costs

2 **Income**

In the opinion of the directors all of the current and preceding years income were attributed to U K activities

3 **Taxation**

The company operates on a mutual trading basis and is not liable to Corporation Tax

Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 20% on interest received

Trust Tax on interest receivable for the year is	£4	(2008 - £28)
Tax Repayment Supplement	<u>£(7)</u>	(2008 - £nil)
Trust Tax shown for the year	<u>£(3)</u>	(2008 - £28)

4 **Service Charge Debtors**

Amounts owing to the Company in respect of Service Charges	<u>£0</u>	(2008 - £3,629)
--	-----------	-----------------

5. **Share Capital**

The Company is limited by guarantee and has no share capital

6 **Movements on Reserve Fund for Longer Term Maintenance**

The Reserve Fund for Longer Term Maintenance has been established to provide adequate funds to meet the costs of planned maintenance by reference to a five year rolling plan.

Balance, brought forward		27,613
Add.		
Transfer from expenditure account	2,725	
Interest received (net of tax)	25	
Belgarum Write offs	(775)	
Net Surplus retained for the year	<u>3,365</u>	
	<u>5,340</u>	
		5,340
Balance, carried forward		<u>£32,953</u>