

# Oxted Building Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2020

Smart Accounting & Tax Solutions LLP  
Chartered Accountants  
74A Station Road East  
Oxted  
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# **Oxted Building Services Limited**

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# **Oxted Building Services Limited**

## **Company Information**

<b>Directors</b>	A Camsell C Camsell
<b>Registered office</b>	Kineton Eridge Road Crowborough East Sussex TN6 2SS
<b>Accountants</b>	Smart Accounting & Tax Solutions LLP Chartered Accountants 74A Station Road East Oxted Surrey RH8 0PG

**Oxted Building Services Limited**  
**(Registration number: 07918975)**  
**Balance Sheet as at 31 January 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,467	1,123
<b>Current assets</b>			
Debtors	<u>5</u>	47,881	38,834
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(50,326)</u>	<u>(39,953)</u>
<b>Net current liabilities</b>		<u>(2,445)</u>	<u>(1,119)</u>
<b>Net assets</b>		<u>22</u>	<u>4</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		<u>20</u>	<u>2</u>
<b>Shareholders' funds</b>		<u>22</u>	<u>4</u>

**Oxted Building Services Limited**  
**(Registration number: 07918975)**  
**Balance Sheet as at 31 January 2020**

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 May 2021 and signed on its behalf by:

.....

A Camsell  
Director

# **Oxted Building Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Kineton  
Eridge Road  
Crowborough  
East Sussex  
TN6 2SS

These financial statements were authorised for issue by the Board on 14 May 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the provision of building control systems and related consultancy services. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises corporation tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **Oxtd Building Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020**

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment, plant and machinery	33% Straight line basis
Fixtures and fittings	20% Straight line basis
Motor vehicles	50% Straight line basis

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Oxted Building Services Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 February 2019	42,698	1,500	44,198
Additions	3,231	-	3,231
At 31 January 2020	45,929	1,500	47,429
<b>Depreciation</b>			
At 1 February 2019	41,575	1,500	43,075
Charge for the year	1,887	-	1,887
At 31 January 2020	43,462	1,500	44,962
<b>Carrying amount</b>			
At 31 January 2020	2,467	-	2,467
At 31 January 2019	1,123	-	1,123

### 5 Debtors

	2020 £	2019 £
Trade debtors	15,797	27,270
Other debtors	32,084	11,564
	47,881	38,834



# Oxted Building Services Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2019 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	15,003	17,384
Trade creditors		-	500
Taxation and social security		34,166	19,912
Accruals and deferred income		1,000	2,000
Other creditors		157	157
		<u>50,326</u>	<u>39,953</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2020 No.	£	2019 No.	£
Ordinary shares of £1 each	2	2	2	2

### 8 Loans and borrowings

	2020 £	2019 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>15,003</u>	<u>17,384</u>

# Oxted Building Services Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

### 9 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2020 £	2019 £
Remuneration	1,750	5,196

#### Loans to related parties

	Key management £	Total £
<b>2020</b>		
At start of period	7,793	7,793
Advanced	62,220	62,220
Repaid	(46,913)	(46,913)
At end of period	23,100	23,100

	Key management £	Total £
<b>2019</b>		
At start of period	(287)	(287)
Advanced	92,269	92,269
Repaid	(84,189)	(84,189)
At end of period	7,793	7,793

#### Terms of loans to related parties

As at the year end date, the Directors owed £23,100 (2019: £7,793) to the Company. Interest is being charged on the loan and the loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.