

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Calig Software Limited

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for the Year Ended 30 September 2022**

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Abridged Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		297,429		305,518
Investments	6		5,056		5,056
Investment property	7		700,000		550,000
			<u>1,002,485</u>		<u>860,574</u>
CURRENT ASSETS					
Debtors		370,398		325,118	
Cash at bank		<u>304,768</u>		<u>425,810</u>	
		675,166		750,928	
CREDITORS					
Amounts falling due within one year		<u>271,062</u>		<u>373,673</u>	
NET CURRENT ASSETS			<u>404,104</u>		<u>377,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,406,589		1,237,829
CREDITORS					
Amounts falling due after more than one year			(72,051)		(143,227)
PROVISIONS FOR LIABILITIES			<u>(89,860)</u>		<u>(55,423)</u>
NET ASSETS			<u><u>1,244,678</u></u>		<u><u>1,039,179</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1,385		1,385
Share premium			4,956		4,956
Capital redemption reserve			882		882
Non-distributable reserves			314,000		201,500
Retained earnings			<u>923,455</u>		<u>830,456</u>
SHAREHOLDERS' FUNDS			<u><u>1,244,678</u></u>		<u><u>1,039,179</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

A Reynolds - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Caliq Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02733363

Registered office: The Hay Barn
Grange Farm Business Park
Old Hurst Road
Woodhurst, Huntingdon
Cambridgeshire
PE28 3BQ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about CaliQ Software Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Any payments received in advance of services provided are deferred and included in accruals as amounts due within one year.

Rental income is invoiced monthly with rents invoiced in advance being deferred and included in accruals as amounts due within one year. Similarly, rental income invoiced in arrears is shown as accrued income in prepayments.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are held at cost less any permanent diminution in value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 11) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2021	
and 30 September 2022	<u>79,470</u>
AMORTISATION	
At 1 October 2021	
and 30 September 2022	<u>79,470</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2021	463,526
Additions	35,240
Disposals	(36,583)
Reclassification/transfer	16,988
At 30 September 2022	<u>479,171</u>
DEPRECIATION	
At 1 October 2021	158,008
Charge for year	19,835
Eliminated on disposal	(13,089)
Reclassification/transfer	16,988
At 30 September 2022	<u>181,742</u>
NET BOOK VALUE	
At 30 September 2022	<u>297,429</u>
At 30 September 2021	<u>305,518</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 October 2021	59,270
Disposals	(27,400)
Transfer to ownership	(30,359)
At 30 September 2022	<u>1,511</u>
DEPRECIATION	
At 1 October 2021	13,388
Charge for year	6,797
Eliminated on disposal	(3,976)
Transfer to ownership	(15,544)
At 30 September 2022	<u>665</u>
NET BOOK VALUE	
At 30 September 2022	<u>846</u>
At 30 September 2021	<u>45,882</u>

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 October 2021 and 30 September 2022	<u>5,056</u>
NET BOOK VALUE	
At 30 September 2022	<u>5,056</u>
At 30 September 2021	<u>5,056</u>

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2021	550,000
Revaluations	<u>150,000</u>
At 30 September 2022	<u>700,000</u>
NET BOOK VALUE	
At 30 September 2022	<u>700,000</u>
At 30 September 2021	<u>550,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

7. INVESTMENT PROPERTY - continued

Fair value at 30 September 2022 is represented by:

	£
Valuation in 2018	150,475
Valuation in 2019	150,000
Valuation in 2022	150,000
Cost	<u>249,525</u>
	<u>700,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	30.9.22	30.9.21
	£	£
Cost	<u>296,140</u>	<u>296,140</u>
Aggregate depreciation	<u>(46,615)</u>	<u>(46,615)</u>

Investment property was valued on an open market basis on 30 September 2022 by the directors .

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22	30.9.21
			£	£
1,385	Ordinary	£1	<u>1,385</u>	<u>1,385</u>

9. RELATED PARTY DISCLOSURES

During the year the company recharged costs of £33,294 (2021: £15,432) to a company under common control. At the balance sheet date £140,696 (2021: £107,402) was due from this company and included in debtors due within 1 year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.