

Registered Number 05298465

Kingsley Management Ltd

Abbreviated Accounts

30 November 2011

Kingsley Management Ltd

Registered Number 05298465

Company Information

Registered Office:

8 Salisbury Road
Cressington Park
Liverpool
Merseyside
L19 0PJ

Reporting Accountants:

SB&P LLP

Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Kingsley Management Ltd

Registered Number 05298465

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,140	864
		<u>1,140</u>	<u>864</u>
Current assets			
Debtors		3,406	4,592
Cash at bank and in hand		1,132	26,362
Total current assets		<u>4,538</u>	<u>30,954</u>
Creditors: amounts falling due within one year		(14,859)	(24,115)
Net current assets (liabilities)		(10,321)	6,839
Total assets less current liabilities		<u>(9,181)</u>	<u>7,703</u>
Total net assets (liabilities)		<u>(9,181)</u>	<u>7,703</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(9,281)	7,603
Shareholders funds		<u>(9,181)</u>	<u>7,703</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2012

And signed on their behalf by:

W Gall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going Concern

The company meets its day to day working capital requirements from support from its director. No adjustments have been made to reflect the position if such support was withdrawn. This support is expected to continue for the foreseeable future.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2010		2,632
Additions	-	561
At 30 November 2011	-	<u>3,193</u>
Depreciation		
At 01 December 2010		1,768
Charge for year	-	285
At 30 November 2011	-	<u>2,053</u>

Net Book Value

At 30 November 2011

1,140

At 30 November 2010

- 864**3 Share capital**

2011	2010
£	£

Allotted, called up and fully**paid:**100 Ordinary shares of £1
each

100	100
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**4 Transactions with
directors**

W Gall had a loan during the year. The maximum outstanding was £-. The balance at 30 November 2011 was £- (1 December 2010 - £-).

5 Going concern

Although the company is technically insolvent, these accounts have been prepared under the going concern basis on the understanding that the company will continue to receive the financial support of it's director.