

Company registration number:06522470

KANKIM LTD TRADING AS GOODVIEW

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 3 April 2021

KANKIM LTD TRADING AS GOODVIEW**BALANCE SHEET****AS AT 3 April 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	0	3,044
		<u>0</u>	<u>3,044</u>
CURRENT ASSETS			
Stocks		100	400
Debtors	4	38,526	13,723
Cash at bank and in hand		44,566	16,244
		<u>83,192</u>	<u>30,367</u>
CREDITORS			
Amounts falling due within one year	5	<u>(56,748)</u>	<u>(18,335)</u>
NET CURRENT ASSETS		<u>26,444</u>	<u>12,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,444	15,076
PROVISIONS FOR LIABILITIES		(0)	(452)
NET ASSETS		<u>26,444</u>	<u>14,624</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		26,344	14,524
SHAREHOLDERS FUNDS		<u>26,444</u>	<u>14,624</u>

For the period ending 3 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 2 June 2021 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

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Mr Kan Chung Cheung

2 June 2021

The annexed notes form part of these financial statements.

KANKIM LTD TRADING AS GOODVILL**STATEMENT OF CHANGES IN EQUITY****FOR THE PERIOD ENDED 3 APRIL 2021**

	Share Capital £	Share Premium £	P and L Account £	Revaluation reserve £	Other reserves £	Total equity £
Balance at 1 April 2019	100	0	7,257	0	0	7,357
Changes in equity						
Dividend	0	0	(4,000)	0	0	(4,000)
Total Comprehensive Income	0	0	11,267	0	0	11,267
Balance at 31 March 2020	100	0	14,524	0	0	14,624
Changes in equity						
Dividend	0	0	(40,000)	0	0	(40,000)
Total comprehensive income	0	0	51,820	0	0	51,820
Balance at 3 April 2021	100	0	26,344	0	0	26,444

KANKIM LTD TRADING AS GOODVIEW

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 3 APRIL 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the

Intangible Assets

Goodwill is being written off in equal annual instalments over its estimated economic life of ten years.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings 15% reducing balance basis

Land and Buildings 10% straight line basis

Stocks and Work In Progress

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Government grants

The Coronavirus Job Retention Scheme Grant is recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

Deferred Taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for respect of all material timing differences.

Pension Scheme

The company operates a defined contribution pension scheme, NEST pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Employees

The average number of persons employed by the company (including directors) during the year was 3.

3. Tangible fixed assets

	Short Lease	F and F	Total
<i>Cost</i>			
At start of period	830	4,788	5,618
Disposals	(830)	(4,788)	(5,618)
At end of period	0	0	
<i>Depreciation</i>			
At start of period	166	2,408	2,574
On disposals	(166)	(2,408)	(2,574)
At end of period	0	0	
<i>Net Book Value</i>			
At start of period	664	2,380	3,044
At end of period	0	0	0

4. Debtors

	2021 £	2020 £
<i>Due within one year</i>		
Prepayments and accrued income	38,526	13,723
	38,526	13,723

5. Creditors due within one year

	2021 £	2020 £
Corporation Tax	4,788	4,294
Other taxes and social security costs	1,712	2,584
Other creditors	20,000	0
Accruals and deferred income	2,055	3,084
Loan from directors	28,193	8,373
	56,748	18,335

6. Share capital

	Alloted, Issued and fully paid	
	2021 £	2020 £
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

7. Pension schemes

The company operated a defined contribution scheme for its employees. The assets of the scheme are held separately from

those of the company in an independently administered fund.

8. Related Party Transactions

During the year a total of £40,000 dividend was paid to the director and his wife.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.