

B. Hill

Registration number 3328319

Kingsland Farm Partnership Limited

Abbreviated accounts

for the year ended 31 March 2008

FRIDAY



A8Y0U6YE

A56

30/01/2009

864

COMPANIES HOUSE

Kingsland Farm Partnership Limited

Director's report for the year ended 31st March 2008

The director's present their report and the financial statements for the year ended 31st March 2008

Principal activity

The principal activity of the company is farming

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/08	01/04/07
G J Smaldon	2	2
S J Smaldon	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was prepared on behalf of the Board on 19-10-09 and signed on their behalf by



**Mr G J Smaldon
Director**

Kingsland Farm Partnership Limited

Company information

Directors	G J Smaldon S J Smaldon
Secretary	S J Smaldon
Company number	3328319
Registered office	Kingsland Barton Nadder Lane South Molton Devon EX36 4HP
Business address	Kingsland Barton Nadder Lane South Molton Devon EX36 4HP
Bankers	HSBC 25 Broad Street South Molton Devon EX36 3AQ

Kingsland Farm Partnership Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Kingsland Farm Partnership Limited

Abbreviated balance sheet as at 31st March 2008

	Notes	£	2008	£	£	2007	£
Fixed assets							
Tangible assets	1			33,774			33,984
Current assets							
Stocks		-		-			-
Debtors		64,172			11,473		
Cash at bank and in hand		-			100		
		<u>64,172</u>			<u>11,573</u>		
Creditors: amounts falling due within one year		<u>40,280</u>			<u>48,967</u>		
Net current assets				<u>23,892</u>			<u>(37,394)</u>
Total assets less current liabilities				57,666			(3,410)
Provision for liabilities and charges				<u>(1,397)</u>			<u>(1,397)</u>
Net assets				<u>56,269</u>			<u>(4,807)</u>
Capital and reserves							
Called up share capital	2			3			3
Profit and loss accounts				<u>56,266</u>			<u>(4,810)</u>
Shareholder's funds				<u>56,269</u>			<u>(4,807)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

Signed 

G J Smaldon
Director

The notes on pages 3 and 4 form an integral part of these financial statements.

Kingsland Farm Partnership Limited

Abbreviated balance sheet (continued)

**Directors' statement required by Section 249B(4)
for the year ended 31st March 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section S249A of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2008 and

(c) that we acknowledge responsibility for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 19-1-2009..... and signed on its behalf by



G J Smaldon
Director

The notes on pages 3 and 4 form an integral part of these financial statements.

Kingsland Farm Partnership Limited

Notes to the abbreviated financial statements for the year ended 31st March 2008

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 02)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life, as follows:

Agricultural buildings	-	4% straight line basis
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4 Stock

Stock is valued at lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Kingsland Farm Partnership Limited

Notes to the abbreviated financial statements for the year ended 31st March 2008

1. Tangible fixed assets	Tangible Fixed Assets £	
Cost		
At 1 April 2007	56,258	
Additions	<u>4,251</u>	
At 31 March 2008	<u>60,509</u>	
Depreciation		
At 1 April 2007	22,274	
Charge for year	<u>4,461</u>	
At 31 March 2008	<u>26,735</u>	
Net book values		
At 31 March 2008	<u>33,774</u>	
At 31 March 2007	<u>33,984</u>	
2. Share capital	2008	2007
Authorised	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
3. Transactions with directors		
During the year the company paid rent of £24,000 (2007: £24,000) and management fees of £24,000 (2007: £20,000) in the ordinary course of business to D J Smaldon and Son, of which the directors of the company are partners.		