

COMPANY REGISTRATION NUMBER 2879561

**KINGSTON BUSINESS DEVELOPMENT SERVICES  
(U.K.) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR**

**31ST MARCH 2008**

**JAY & JAY PARTNERSHIP LIMITED**

Chartered Certified Accountants  
2 Chesterfield Buildings  
Westbourne Place  
Clifton  
Bristol  
BS8 1RU

TUESDAY



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27/01/2009

COMPANIES HOUSE

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**KINGSTON BUSINESS DEVELOPMENT SERVICES (U.K.)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2008**

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# KINGSTON BUSINESS DEVELOPMENT SERVICES (U.K.) LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,150</u>	<u>1,445</u>
<b>CURRENT ASSETS</b>			
Debtors		11,407	1,023
Cash at bank and in hand		<u>14,217</u>	<u>-</u>
		25,624	1,023
<b>CREDITORS: Amounts falling due within one year</b>		<u>113,095</u>	<u>97,718</u>
<b>NET CURRENT LIABILITIES</b>		<u>(87,471)</u>	<u>(96,695)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(85,321)</u>	<u>(95,250)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		<u>(85,323)</u>	<u>(95,252)</u>
<b>DEFICIT</b>		<u>(85,321)</u>	<u>(95,250)</u>

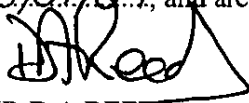
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 05/07/09, and are signed on their behalf by:

  
MR D A REED  
Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

# **KINGSTON BUSINESS DEVELOPMENT SERVICES (U.K.) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31ST MARCH 2008**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on the going concern basis. This basis may not be appropriate because the company has net liabilities at 31st March 2006 and 2007. The future of the company is dependent upon the continued support of the directors. The accounts do not include any provisions for liabilities that may arise if the directors support is withdrawn.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and office equipment - Over 4 or 7 years

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# KINGSTON BUSINESS DEVELOPMENT SERVICES (U.K.) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31ST MARCH 2008

#### 1. ACCOUNTING POLICIES *(continued)*

##### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2007	88,821
Additions	2,504
Disposals	(88,273)
<b>At 31st March 2008</b>	<u><b>3,052</b></u>
<b>DEPRECIATION</b>	
At 1st April 2007	87,376
Charge for year	765
On disposals	(87,239)
<b>At 31st March 2008</b>	<u><b>902</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2008</b>	<u><b>2,150</b></u>
At 31st March 2007	<u><b>1,445</b></u>

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LIMITED**

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**YEAR ENDED 31ST MARCH 2008**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>