

**CLEANWISE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Adams Accountancy
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Cleanwise Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Cleanwise Limited
Balance Sheet
As At 31 March 2023

Registered number: 03662885

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		53,905		63,406
Tangible Assets	5		272,123		257,368
			<u>326,028</u>		<u>320,774</u>
CURRENT ASSETS					
Debtors	6	1,167,566		1,035,185	
Cash at bank and in hand		<u>553,733</u>		<u>372,107</u>	
		1,721,299		1,407,292	
Creditors: Amounts Falling Due Within One Year	7	<u>(631,104)</u>		<u>(499,664)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,090,195</u>		<u>907,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,416,223</u>		<u>1,228,402</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(133,016)</u>		<u>(138,346)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(10,810)</u>		<u>(48,900)</u>
NET ASSETS			<u>1,272,397</u>		<u>1,041,156</u>
CAPITAL AND RESERVES					
Called up share capital	9		19,602		19,602
Capital redemption reserve			20,400		20,400
Profit and Loss Account			<u>1,232,395</u>		<u>1,001,154</u>
SHAREHOLDERS' FUNDS			<u>1,272,397</u>		<u>1,041,156</u>

Cleanwise Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Williams

Director

26/09/2023

The notes on pages 3 to 6 form part of these financial statements.

Cleanwise Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Cleanwise Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03662885 . The registered office is Unit 7 Dering Way, Gravesend, DA12 2DN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight line
Leasehold	20% Straight line
Plant & Machinery	15% Reducing balance
Motor Vehicles	20% Reducing balance
Fixtures & Fittings	15% Reducing balance
Computer Equipment	15% Reducing balance

2.5. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Cleanwise Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 228 (2022: 150)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	95,008
As at 31 March 2023	95,008
Amortisation	
As at 1 April 2022	31,602
Provided during the period	9,501
As at 31 March 2023	41,103
Net Book Value	
As at 31 March 2023	53,905
As at 1 April 2022	63,406

Cleanwise Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Tangible Assets

	Land & Property		Plant & Machinery	Motor Vehicles
	Freehold	Leasehold		
	£	£	£	£
Cost				
As at 1 April 2022	236,676	58,107	30,474	7,013
Additions	-	868	19,490	5,523
As at 31 March 2023	236,676	58,975	49,964	12,536
Depreciation				
As at 1 April 2022	18,978	58,107	18,020	2,805
Provided during the period	3,164	173	4,792	2,507
As at 31 March 2023	22,142	58,280	22,812	5,312
Net Book Value				
As at 31 March 2023	214,534	695	27,152	7,224
As at 1 April 2022	217,698	-	12,454	4,208

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2022	34,020	61,745	428,035
Additions	2,628	970	29,479
As at 31 March 2023	36,648	62,715	457,514
Depreciation			
As at 1 April 2022	26,095	46,662	170,667
Provided during the period	1,583	2,505	14,724
As at 31 March 2023	27,678	49,167	185,391
Net Book Value			
As at 31 March 2023	8,970	13,548	272,123
As at 1 April 2022	7,925	15,083	257,368

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,056,007	983,083
Other debtors	111,559	52,102
	<u>1,167,566</u>	<u>1,035,185</u>

Cleanwise Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	73,013	35,545
Bank loans and overdrafts	10,000	34,000
Other creditors	186,591	188,561
Taxation and social security	361,500	241,558
	<u>631,104</u>	<u>499,664</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	133,016	138,346
	<u>133,016</u>	<u>138,346</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	19,602	19,602
	<u>19,602</u>	<u>19,602</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors: £561

	As at 1 April 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2023
	£	£	£	£	£
Mr Guilherme Lippi Amicci	(26)	587	-	-	561
	<u>(26)</u>	<u>587</u>	<u>-</u>	<u>-</u>	<u>561</u>

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.