

COMPANY REGISTRATION NUMBER: 04461551

CLEANSWEEP OF CLITHEROE LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 March 2021

CLEANSWEEP OF CLITHEROE LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	5		2,400		2,800
Tangible assets	6		21,779		25,947
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			24,179		28,747
CURRENT ASSETS					
Debtors	7	11,082		31,227	
Cash at bank and in hand		11,069		—	
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		22,151		31,227	
CREDITORS: amounts falling due within one year	8	12,374		16,852	
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NET CURRENT ASSETS			9,777		14,375
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TOTAL ASSETS LESS CURRENT LIABILITIES			33,956		43,122
CREDITORS: amounts falling due after more than one year	9		5,105		8,064
PROVISIONS					
Taxation including deferred tax			4,138		4,930
			-----		-----
NET ASSETS			24,713		30,128
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CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			24,613		30,028
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SHAREHOLDERS FUNDS			24,713		30,128
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

CLEANSWEEP OF CLITHEROE LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 20 December 2021
, and are signed on behalf of the board by:

M. Wood

Director

Company registration number: 04461551

CLEANSWEEP OF CLITHEROE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Southfield Drive, West Bradford, Clitheroe, Lancashire, BB7 4TU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(c) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(d) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	4% per annum straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% per annum reducing balance
Motor Vehicles	-	25% per annum reducing balance

(g) Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

(h) Financial instruments

Basic financial instruments are recognised at amortised cost.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

5. INTANGIBLE ASSETS

	Goodwill
	£
Cost	
At 1 April 2020 and 31 March 2021	10,000
Amortisation	
At 1 April 2020	7,200
Charge for the year	400
At 31 March 2021	7,600
Carrying amount	
At 31 March 2021	2,400
At 31 March 2020	2,800

6. TANGIBLE ASSETS

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2020 and 31 March 2021	79,244	21,050	100,294
Depreciation			
At 1 April 2020	56,049	18,298	74,347
Charge for the year	3,480	688	4,168
At 31 March 2021	59,529	18,986	78,515
Carrying amount			
At 31 March 2021	19,715	2,064	21,779
At 31 March 2020	23,195	2,752	25,947

7. DEBTORS

	2021	2020
	£	£
Trade debtors	11,082	21,250
Director's loan account	—	9,977
	11,082	31,227

8. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	3,036	4,091
Accruals and deferred income	1,213	2,413
Corporation tax	4,423	6,949
Social security and other taxes	3,622	3,399
Director loan accounts	80	—
	12,374	16,852

9. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	5,105	8,064
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10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company's bank borrowings are secured by a personal guarantee given by the director, Mr. M. Wood .

11. RELATED PARTY TRANSACTIONS

The company was under the control of the director, Mr M. Wood, throughout the year. During the year the company paid dividends to the director amounting to £8,500.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.