Registered number: 05516572

CLEANROOM SUPPLIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

MoynanSmith

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Cleanroom Supplies Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Cleanroom Supplies Ltd
Balance Sheet
As at 31 December 2020

Registered number: 05516572

		2020		2019	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		256,019		204,125
			256,019		204,125
CURRENT ASSETS					
Stocks	**4**	72,264		85,855	
Debtors	**5**	114,325		74,044	
Cash at bank and in hand		262,276		75,715	
		448,865		235,614	
Creditors: Amounts Falling Due Within One Year	**6**	(199,239)		(106,245)	
NET CURRENT ASSETS (LIABILITIES)			249,626		129,369
TOTAL ASSETS LESS CURRENT LIABILITIES			505,645		333,494
Creditors: Amounts Falling Due After More Than One Year	**7**		(125,736)		(63,034)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(9,110)		(412)
NET ASSETS			370,799		270,048
CAPITAL AND RESERVES					
Called up share capital	**10**		5,000		5,000
Profit and Loss Account			365,799		265,048
SHAREHOLDERS' FUNDS			370,799		270,048

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Hill

Director
15 April 2021

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	50 years straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	4 years straight line
Computer Equipment	4 years straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2019: 4)

3. Tangible Assets

	Land & Property				
	Freehold	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2020	228,031	-	5,937	8,851	242,819
Additions	-	57,490	4,044	578	62,112
As at 31 December 2020	228,031	57,490	9,981	9,429	304,931
Depreciation					
As at 1 January 2020	25,346	-	4,498	8,850	38,694
Provided during the period	4,561	3,593	1,928	136	10,218
As at 31 December 2020	29,907	3,593	6,426	8,986	48,912
Net Book Value					
As at 31 December 2020	198,124	53,897	3,555	443	256,019
As at 1 January 2020	202,685	-	1,439	1	204,125

4. Stocks

	2020	2019
	£	£
Stock - materials and work in progress	72,264	85,855
	72,264	85,855

5. **Debtors**

	2020	2019
	£	£
Due within one year		
Trade debtors	114,325	74,044
	114,325	74,044

6. **Creditors: Amounts Falling Due Within One Year**

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	5,518	-
Trade creditors	118,244	49,304
Bank loans and overdrafts	9,384	8,098
Taxation and social security	42,339	28,776
Other creditors	3,838	16,103
Accruals and deferred income	4,153	3,885
Director's loan account	15,763	79
	199,239	106,245

7. **Creditors: Amounts Falling Due After More Than One Year**

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	20,692	-
Bank loans	105,044	63,034
	125,736	63,034

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	2020	2019
	£	£
Bank loans and overdrafts	24,129	31,046

8. **Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

Hire purchase contracts are secured on the specific assets to which they relate.

Bank loans and overdrafts are secured by a charge over the company's freehold property.

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	26,210	-
Bank loans and overdrafts	114,428	71,132

9. Obligations Under Finance Leases and Hire Purchase

	2020	2019
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	5,518	-
Between one and five years	20,692	-
	26,210	-
	26,210	-

10. Share Capital

	2020	2019
Allotted, Called up and fully paid	5,000	5,000

11. General Information

Cleanroom Supplies Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05516572 . The registered office is The Warehouse, Cumrew, Heads Nook, BRAMPTON, Cumbria, CA8 9DD.