

**KIBBLE PROPERTY DEVELOPMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Kibble Property Development Limited
Unaudited Financial Statements
For The Year Ended 30 June 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Kibble Property Development Limited
Balance Sheet
As at 30 June 2022

Registered number: 12683112

		30 June 2022		30 June 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		145,340		145,340
			<u>145,340</u>		<u>145,340</u>
CURRENT ASSETS					
Debtors	4	1,000,342		560	
Cash at bank and in hand		19,306		7,053	
		<u>1,019,648</u>		<u>7,613</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,147,048)</u>		<u>(146,069)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(127,400)</u>		<u>(138,456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,940</u>		<u>6,884</u>
NET ASSETS			<u>17,940</u>		<u>6,884</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			17,939		6,883
			<u>17,940</u>		<u>6,884</u>
SHAREHOLDERS' FUNDS			<u>17,940</u>		<u>6,884</u>

Kibble Property Development Limited
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr R Kibble

Director

9 December 2022

Mr S Kibble

Director

The notes on pages 3 to 4 form part of these financial statements.

Kibble Property Development Limited
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration receivable. The company is not registered for VAT.

Rental income

Turnover from rental income is recognised as it is receivable.

1.3. Investment Properties

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 July 2021	145,340
As at 30 June 2022	145,340
Net Book Value	
As at 30 June 2022	145,340
As at 1 July 2021	145,340

Kibble Property Development Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

4. Debtors

	30 June 2022	30 June 2021
	£	£
Due within one year		
Other debtors	1,000,342	560
	<u>1,000,342</u>	<u>560</u>

5. Creditors: Amounts Falling Due Within One Year

	30 June 2022	30 June 2021
	£	£
Other creditors	1,144,455	144,455
Taxation and social security	2,593	1,614
	<u>1,147,048</u>	<u>146,069</u>

6. Share Capital

	30 June 2022	30 June 2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

7. General Information

Kibble Property Development Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12683112 . The registered office is Four Crosses Farmhouse, Four Crosses Lane, Cannock, Staffordshire, WS11 1RU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.