

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Clearance and Logistics Ltd

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for the Year Ended 31 December 2022

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Clearance and Logistics Ltd

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

Mr B C Goodall
Mr R Goodall

REGISTERED OFFICE:

Freightstore
Bridge Farm Ind Estate
Old Newton
Stowmarket
Suffolk
IP14 4PA

REGISTERED NUMBER:

07114769 (England and Wales)

ACCOUNTANTS:

Emsdens Limited
10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		59,423		33,603
CURRENT ASSETS					
Debtors	5	241,009		396,993	
Cash at bank		<u>46,802</u>		<u>146,728</u>	
		287,811		543,721	
CREDITORS					
Amounts falling due within one year	6	<u>130,873</u>		<u>444,011</u>	
NET CURRENT ASSETS			<u>156,938</u>		<u>99,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			216,361		133,313
CREDITORS					
Amounts falling due after more than one year	7		(160,628)		(103,915)
PROVISIONS FOR LIABILITIES			<u>(7,487)</u>		<u>(3,262)</u>
NET ASSETS			<u>48,246</u>		<u>26,136</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>48,244</u>		<u>26,134</u>
SHAREHOLDERS' FUNDS			<u>48,246</u>		<u>26,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2023 and were signed on its behalf by:

Mr R Goodall - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Clearance and Logistics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2022	43,194
Additions	54,403
Disposals	(16,539)
At 31 December 2022	<u>81,058</u>
DEPRECIATION	
At 1 January 2022	9,591
Charge for year	16,385
Eliminated on disposal	(4,341)
At 31 December 2022	<u>21,635</u>
NET BOOK VALUE	
At 31 December 2022	<u>59,423</u>
At 31 December 2021	<u>33,603</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2022	33,077
Additions	37,647
Disposals	(16,539)
At 31 December 2022	<u>54,185</u>
DEPRECIATION	
At 1 January 2022	2,067
Charge for year	11,548
Eliminated on disposal	(4,341)
At 31 December 2022	<u>9,274</u>
NET BOOK VALUE	
At 31 December 2022	<u>44,911</u>
At 31 December 2021	<u>31,010</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	193,259	377,756
Other debtors	<u>47,750</u>	<u>19,237</u>
	<u>241,009</u>	<u>396,993</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	26,625	-
Hire purchase contracts	13,655	7,943
Trade creditors	68,847	14,803
Taxation and social security	21,496	326,683
Other creditors	250	94,582
	<u>130,873</u>	<u>444,011</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Hire purchase contracts	29,169	26,825
Other creditors	131,459	77,090
	<u>160,628</u>	<u>103,915</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R Goodall.

The ultimate controlling party is Mr R Goodall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.