

**BARBARA HARRISON ASSOCIATES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS YEAR
ENDED 31 OCTOBER 2022**

E d w a r d s & K e e p i n g

Chartered Accountants

BARBARA HARRISON ASSOCIATES LIMITED

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BARBARA HARRISON ASSOCIATES LIMITED

COMPANY INFORMATION

Directors	Mr W Harrison Mrs B A Harrison Mr D T Harrison
Registered office	87 Albert Street London NW1 7LX
Accountants	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
BARBARA HARRISON ASSOCIATES LIMITED FOR THE YEAR ENDED 31 OCTOBER 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Barbara Harrison Associates Limited for the year ended 31 October 2022 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Barbara Harrison Associates Limited, as a body, in accordance with the terms of our engagement letter dated 14 May 2019. Our work has been undertaken solely to prepare for your approval the accounts of Barbara Harrison Associates Limited and state those matters that we have agreed to state to the Board of Directors of Barbara Harrison Associates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barbara Harrison Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Barbara Harrison Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Barbara Harrison Associates Limited. You consider that Barbara Harrison Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Barbara Harrison Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

6 April 2023

BARBARA HARRISON ASSOCIATES LIMITED**(REGISTRATION NUMBER: 07062964)****BALANCE SHEET AS AT 31 OCTOBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	7,179	5,452
Current assets			
Debtors	<u>5</u>	-	5,550
Cash at bank and in hand		34,679	46,762
		<u>34,679</u>	<u>52,312</u>
Creditors: Amounts falling due within one year	<u>6</u>	(2,346)	(16,444)
Net current assets		<u>32,333</u>	<u>35,868</u>
Net assets		<u>39,512</u>	<u>41,320</u>
Capital and reserves			
Called up share capital	<u>7</u>	10	10
Retained earnings		39,502	41,310
Shareholders' funds		<u>39,512</u>	<u>41,320</u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 5 April 2023 and signed on its behalf by:

Mrs B A Harrison
Director

BARBARA HARRISON ASSOCIATES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
87 Albert Street
London
NW1 7LX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Computer equipment

Fixtures and fittings

Motor vehicles

Depreciation method and rate

3 years straight line

25% reducing balance

25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

BARBARA HARRISON ASSOCIATES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 1).

BARBARA HARRISON ASSOCIATES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

4 Tangible assets

	Office furniture £	Computer equipment £	Total £
Cost or valuation			
At 1 November 2021	12,517	4,342	16,859
Additions	-	5,118	5,118
At 31 October 2022	12,517	9,460	21,977
Depreciation			
At 1 November 2021	7,635	3,772	11,407
Charge for the year	1,220	2,171	3,391
At 31 October 2022	8,855	5,943	14,798
Carrying amount			
At 31 October 2022	3,662	3,517	7,179
At 31 October 2021	4,882	570	5,452

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	-	5,550

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Directors' loan account	9	1,097	12,630
Taxation and social security		289	2,914
Other creditors		960	900
		2,346	16,444

7 Share capital

Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
1 Ordinary shares of £1 each	10	10	10	10

BARBARA HARRISON ASSOCIATES LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

8 Dividends

	2022	2021
	£	£
Interim dividend of £Nil (2021 - £2,000.00) per ordinary share	-	11,000

9 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	29,816	28,319
Contributions paid to money purchase schemes	10,000	-
	39,816	28,319

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.