

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

APPLIED FOUNDRY SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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APPLIED FOUNDRY SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR:

C R Richards

REGISTERED OFFICE:

218 Cannock Road
Westcroft
Wolverhampton
West Midlands
WV10 8QN

REGISTERED NUMBER:

01281601 (England and Wales)

ACCOUNTANTS:

Crombies Barnett Accountants Limited
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		14,467	27,029
CREDITORS			
Amounts falling due within one year	4	-	9,055
NET CURRENT ASSETS		<u>14,467</u>	<u>17,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,467	17,974
PROVISIONS FOR LIABILITIES		-	5
NET ASSETS		<u>14,467</u>	<u>17,969</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>14,367</u>	<u>17,869</u>
SHAREHOLDERS' FUNDS		<u>14,467</u>	<u>17,969</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

C R Richards - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Applied Foundry Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparation of financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, fittings and equipment - 15% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 1).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	-	6,000
Corporation tax	-	737
Social security and other taxes	-	(1,021)
Directors' current accounts	-	3,293
Accruals	-	46
	<u>-</u>	<u>9,055</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.