

Registration number 04521554

Kirk Construction Limited

ABBREVIATED ACCOUNTS

for the year ended 31 October 2010



Kirk Construction Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Kirk Construction Limited

Accountants' report on the unaudited financial statements to the director of Kirk Construction Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

BEST ACCOUNTANCY SERVICES LLP

Best Accountancy Services LLP
Licensed by the Association of Accounting Technicians
1st Floor, Unit C5
Bell Close, Newnham Ind. Est.
Plympton
Plymouth
PL7 4PB

Date: 23 May 2011

Kirk Construction Limited

ABBREVIATED BALANCE SHEET as at 31 October 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		23,600		35,400
Tangible assets	2		10,310		13,823
			<u>33,910</u>		<u>49,223</u>
Current assets					
Stocks		6,058		43,530	
Debtors		6,458		5,433	
Cash at bank and in hand		9,634		-	
		<u>22,150</u>		<u>48,963</u>	
Creditors: amounts falling due within one year		<u>(186,975)</u>		<u>(167,099)</u>	
Net current liabilities			<u>(164,825)</u>		<u>(118,136)</u>
Total assets less current liabilities			(130,915)		(68,913)
Creditors: amounts falling due after more than one year	3		<u>-</u>		<u>(16,719)</u>
Deficiency of assets			<u>(130,915)</u>		<u>(85,632)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(131,015)</u>		<u>(85,732)</u>
Shareholders' funds			<u>(130,915)</u>		<u>(85,632)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Kirk Construction Limited

ABBREVIATED BALANCE SHEET (CONTINUED)

Director's statements required by Sections 475(2) and (3) for the year ended 31 October 2010

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 May 2011 and signed on its behalf by

X



Mr D L Kirk
Director

Registration number 04521554

The notes on pages 4 to 5 form an integral part of these financial statements.

Kirk Construction Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 October 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% on reducing balance
Fixtures, fittings and equipment	-	20% on cost
Motor vehicles	-	20% on reducing balance

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6. Going concern

The company has negative current liabilities as at 31 October 2010. The company is therefore reliant upon the continued financial support of its bankers and director in order to continue operations. The director has indicated his willingness to provide financial support to ensure that the company has sufficient resources to meet third parties debts as they fall due. Accordingly the accounts have been prepared on a going concern basis.

Kirk Construction Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 October 2010

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2009	118,000	29,839	147,839
Disposals	-	(1,795)	(1,795)
At 31 October 2010	<u>118,000</u>	<u>28,044</u>	<u>146,044</u>
Depreciation and Provision for diminution in value			
At 1 November 2009	82,600	16,016	98,616
On disposals	-	(876)	(876)
Charge for year	11,800	2,594	14,394
At 31 October 2010	<u>94,400</u>	<u>17,734</u>	<u>112,134</u>
Net book values			
At 31 October 2010	<u>23,600</u>	<u>10,310</u>	<u>33,910</u>
At 31 October 2009	<u>35,400</u>	<u>13,823</u>	<u>49,223</u>

3. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following		
Instalments repayable after more than five years	<u>-</u>	<u>6,769</u>

4. Share capital	2010 £	2009 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>