

REGISTERED NUMBER: 07919808 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021
FOR
CONNISLOW CONSULTING LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2021**

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CONNISLOW CONSULTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

DIRECTOR:	E J K Parkinson
REGISTERED OFFICE:	24 St Cuthberts Way Darlington DL1 1GB
REGISTERED NUMBER:	07919808 (England and Wales)
ACCOUNTANTS:	CP Waites Chartered Accountants 24 St Cuthberts Way Darlington DL1 1GB

CONNISLOW CONSULTING LIMITED (REGISTERED NUMBER: 07919808)

**BALANCE SHEET
31 JANUARY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	15,193		13,237	
Cash at bank		<u>11,055</u>		<u>4,743</u>	
		26,248		17,980	
CREDITORS					
Amounts falling due within one year	6	<u>28,311</u>		<u>22,744</u>	
NET CURRENT LIABILITIES			<u>(2,063)</u>		<u>(4,764)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,062)</u>		<u>(4,763)</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings	8		<u>(2,072)</u>		<u>(4,773)</u>
SHAREHOLDERS' FUNDS			<u>(2,062)</u>		<u>(4,763)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 October 2021 and were signed by:

E J K Parkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

Connislow Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Grants

Grants in respect of revenue expenditure are credited to the profit and loss account in the period the related expenditure is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2020 and 31 January 2021	<u>640</u>
DEPRECIATION	
At 1 February 2020 and 31 January 2021	<u>639</u>
NET BOOK VALUE	
At 31 January 2021	<u>1</u>
At 31 January 2020	<u>1</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	12,600	6,000
Amounts owed by related party	1,302	-
Prepayments and accrued income	<u>1,291</u>	<u>7,237</u>
	<u>15,193</u>	<u>13,237</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	6,343
Amounts owed to related party	7,620	8,680
Corporation tax	5,079	2,811
Social security and other taxes	6,071	2,412
Director's loan account	1,637	737
Accruals and deferred income	<u>7,904</u>	<u>1,761</u>
	<u>28,311</u>	<u>22,744</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

8. **RESERVES**

	Retained earnings £
At 1 February 2020	(4,773)
Profit for the year	20,701
Dividends	<u>(18,000)</u>
At 31 January 2021	<u>(2,072)</u>

9. **RELATED PARTY DISCLOSURES**

During the year, dividends totalling £18,000 (2020 - £12,000) were paid to the director.

At the balance sheet date £1,637 (2020 - £737) was due to E J K Parkinson.

Mr E J K Parkinson is the sole director and shareholder of Connislow Investments Limited.

At the balance sheet date £7,620 (2020 - £8,680) was due to Connislow Investments Limited.

Mr E J K Parkinson is a director and shareholder of Swallowfield Homes Limited.

At the balance sheet date £1,302 (2020 - £Nil) was due from Swallowfield Homes Limited.

10. **CONTROLLING PARTY**

The controlling party is E J K Parkinson who owns the entire issued share capital of the company.

11. **DIVIDENDS PAID AND RESERVES OF THE COMPANY**

As stated in note 10, dividends of £18,000 have been paid during the year. As at 31 January 2021 there is a deficit on reserves of £2,072 and dividends have therefore been paid contrary to the provisions of section 830 of the Companies Act 2006. The company has not currently requested repayment of any dividends although it would do so in the future if the funds are required to enable it to meet its liabilities when they fall due. No potential asset has been included in the accounts in respect of this.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.