

Financial Statements for the Year Ended 30 June 2022

for

Constant Cooling Limited

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for the Year Ended 30 June 2022

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Constant Cooling Limited

Company Information
for the Year Ended 30 June 2022

DIRECTOR: P A Rogers

SECRETARY: P A Rogers

REGISTERED OFFICE: Cathrine House
London Road
Sawston
Cambridgeshire
CB22 3XE

REGISTERED NUMBER: 02577782 (England and Wales)

ACCOUNTANTS: Tyrrell Accountants
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>214,349</u>		<u>199,539</u>
			214,349		199,539
CURRENT ASSETS					
Stocks		13,800		20,400	
Debtors	6	228,818		229,684	
Cash at bank		<u>253,676</u>		<u>122,121</u>	
		496,294		372,205	
CREDITORS					
Amounts falling due within one year	7	<u>323,541</u>		<u>290,841</u>	
NET CURRENT ASSETS			<u>172,753</u>		<u>81,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			387,102		280,903
CREDITORS					
Amounts falling due after more than one year	8		<u>24,800</u>		<u>28,095</u>
NET ASSETS			<u>362,302</u>		<u>252,808</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Other reserves			1,275		1,275
Retained earnings			<u>361,007</u>		<u>251,513</u>
SHAREHOLDERS' FUNDS			<u>362,302</u>		<u>252,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 December 2022 and were signed by:

P A Rogers - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

Constant Cooling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the business in 2007, is now fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2021	
and 30 June 2022	<u>300,000</u>
AMORTISATION	
At 1 July 2021	
and 30 June 2022	<u>300,000</u>
NET BOOK VALUE	
At 30 June 2022	<u><u>-</u></u>
At 30 June 2021	<u><u>-</u></u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2021	109,435	281,004	390,439
Additions	<u>-</u>	<u>40,486</u>	<u>40,486</u>
At 30 June 2022	<u>109,435</u>	<u>321,490</u>	<u>430,925</u>
DEPRECIATION			
At 1 July 2021	-	190,900	190,900
Charge for year	<u>-</u>	<u>25,676</u>	<u>25,676</u>
At 30 June 2022	<u>-</u>	<u>216,576</u>	<u>216,576</u>
NET BOOK VALUE			
At 30 June 2022	<u>109,435</u>	<u>104,914</u>	<u>214,349</u>
At 30 June 2021	<u>109,435</u>	<u>90,104</u>	<u>199,539</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2021	96,691
Additions	34,190
At 30 June 2022	<u>130,881</u>
DEPRECIATION	
At 1 July 2021	33,939
Charge for year	17,825
At 30 June 2022	<u>51,764</u>
NET BOOK VALUE	
At 30 June 2022	<u>79,117</u>
At 30 June 2021	<u>62,752</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	226,607	221,784
Amounts recoverable on contract	721	1,696
Other debtors	1,490	6,204
	<u>228,818</u>	<u>229,684</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	21,207	18,686
Payments on account	86,753	-
Trade creditors	109,924	105,366
Taxation and social security	86,005	148,492
Other creditors	19,652	18,297
	<u>323,541</u>	<u>290,841</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	<u>24,800</u>	<u>28,095</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.