

Registered number  
13129819

ORRELL INVESTMENTS LTD

Filleted Accounts  
for the period ended  
31 March 2022

**ORRELL INVESTMENTS LTD****Registered number:** 13129819**Balance Sheet****as at 31 March 2022**

	<b>Notes</b>	<b>2022</b>
		<b>£</b>
<b>Fixed assets</b>		
Tangible assets	3	92,512
<b>Current assets</b>		
Cash at bank and in hand		2,737
<b>Creditors: amounts falling due within one year</b>	4	(20,611)
<b>Net current liabilities</b>		(17,874)
<b>Total assets less current liabilities</b>		74,638
<b>Creditors: amounts falling due after more than one year</b>	5	(73,496)
<b>Net assets</b>		1,142
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		1,042
<b>Shareholder's funds</b>		1,142

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Craig Kay

Director



# ORRELL INVESTMENTS LTD

## Notes to the Accounts

for the period from 12 January 2021 to 31 March 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
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#### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2022</b>	
	<b>Number</b>	
Average number of persons employed by the company	<u>0</u>	
<b>3 Tangible fixed assets</b>		<b>Land and buildings</b>
		<b>£</b>
<b>Cost</b>		
Additions		92,512
At 31 March 2022		<u>92,512</u>
<b>Depreciation</b>		
At 31 March 2022		<u>-</u>
<b>Net book value</b>		
At 31 March 2022		92,512
<b>4 Creditors: amounts falling due within one year</b>	<b>2022</b>	
	<b>£</b>	
Bank loans and overdrafts	2,616	
Taxation and social security costs	245	
Other creditors	17,750	
	<u>20,611</u>	
<b>5 Creditors: amounts falling due after one year</b>	<b>2022</b>	
	<b>£</b>	
Bank loans	<u>73,496</u>	

## 6 Other information

ORRELL INVESTMENTS LTD is a private company limited by shares and incorporated in England. Its registered office is:  
 10 Sandcross Close  
 Orrell  
 Wigan  
 WN5 7AH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.