

REGISTERED NUMBER: 06184885 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Cool Flow (Midlands) Limited

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for the Year Ended 31 March 2023**

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Cool Flow (Midlands) Limited

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

R Bowman
Mrs L Bowman

SECRETARY:

Mrs L Bowman

REGISTERED OFFICE:

29 Littleworth Hill
Hednesford
Staffordshire
WS12 1NS

REGISTERED NUMBER:

06184885 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Cool Flow (Midlands) Limited (Registered number: 06184885)

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	19,238	19,454
CURRENT ASSETS			
Stocks		100	100
Debtors	5	135,631	133,302
Cash at bank		298,841	137,418
		<u>434,572</u>	<u>270,820</u>
CREDITORS			
Amounts falling due within one year	6	(85,118)	(62,336)
NET CURRENT ASSETS		<u>349,454</u>	<u>208,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>368,692</u>	<u>227,938</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		368,690	227,936
SHAREHOLDERS' FUNDS		<u>368,692</u>	<u>227,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 June 2023 and were signed on its behalf by:

R Bowman - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Cool Flow (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	4,459	19,999	4,439	28,897
Additions	-	-	1,419	1,419
At 31 March 2023	<u>4,459</u>	<u>19,999</u>	<u>5,858</u>	<u>30,316</u>
DEPRECIATION				
At 1 April 2022	3,754	1,250	4,439	9,443
Charge for year	174	1,172	289	1,635
At 31 March 2023	<u>3,928</u>	<u>2,422</u>	<u>4,728</u>	<u>11,078</u>
NET BOOK VALUE				
At 31 March 2023	<u>531</u>	<u>17,577</u>	<u>1,130</u>	<u>19,238</u>
At 31 March 2022	<u>705</u>	<u>18,749</u>	<u>-</u>	<u>19,454</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	79,390	82,197
Other debtors	<u>56,241</u>	<u>51,105</u>
	<u>135,631</u>	<u>133,302</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	83,892	60,222
Other creditors	<u>1,226</u>	<u>2,114</u>
	<u>85,118</u>	<u>62,336</u>

7. RELATED PARTY DISCLOSURES

At 31 March 2023 Melrose Buildings Limited owed £55,460 to Cool Flow (Midlands) Limited, a company controlled by the directors. Cool Flow (Midlands) Limited will not call on the liability within 12 months of the signing of the financial statements.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cool Flow (Midlands) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cool Flow (Midlands) Limited for the year ended 31 March 2023 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cool Flow (Midlands) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cool Flow (Midlands) Limited and state those matters that we have agreed to state to the Board of Directors of Cool Flow (Midlands) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cool Flow (Midlands) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cool Flow (Midlands) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cool Flow (Midlands) Limited. You consider that Cool Flow (Midlands) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cool Flow (Midlands) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

19 June 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.