

Cooper Electrical Services Limited

Unaudited Financial Statements
for the Year Ended 31 March 2022

Cooper Electrical Services Limited

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Cooper Electrical Services Limited

Company Information

Directors	Mr S Cooper Ms R Parkinson Mr DP Cooper
Company secretary	Ms R Parkinson
Registered office	Unit 4e, Wistaston Road Business Centre Wistaston Road Crewe Cheshire CW2 7RP
Accountants	Alextra Group Limited Chartered Certified Accountants 7-9 Macon Court Crewe Cheshire CW1 6EA

Cooper Electrical Services Limited

(Registration number: 05391903)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	57,931	56,319
Current assets			
Stocks	<u>5</u>	500	2,750
Debtors	<u>6</u>	121,952	104,801
Cash at bank and in hand		<u>115,705</u>	<u>117,364</u>
		238,157	224,915
Creditors: Amounts falling due within one year	<u>7</u>	<u>(182,580)</u>	<u>(162,739)</u>
Net current assets		<u>55,577</u>	<u>62,176</u>
Total assets less current liabilities		113,508	118,495
Creditors: Amounts falling due after more than one year	<u>1</u>	(33,761)	(41,666)
Provisions for liabilities		<u>(11,007)</u>	<u>(10,700)</u>
Net assets		<u>68,740</u>	<u>66,129</u>
Capital and reserves			
Called up share capital		12	12
Profit and loss account		<u>68,728</u>	<u>66,117</u>
Shareholders' funds		<u>68,740</u>	<u>66,129</u>

Cooper Electrical Services Limited

(Registration number: 05391903)
Balance Sheet as at 31 March 2022

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account or Directors Report has been taken.

Approved and authorised by the Board on 14 October 2022 and signed on its behalf by:

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Mr DP Cooper

Director

Cooper Electrical Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Unit 4e, Wistaston Road Business Centre
Wistaston Road
Crewe
Cheshire
CW2 7RP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Cooper Electrical Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Tax

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	15% and 25% on written down value
Motor vehicles	20% on written down value
Plant and machinery	15% on written down value

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Cooper Electrical Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2021 - 6).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Plant and machinery £	Total £
Cost or valuation				
At 1 April 2021	8,837	84,833	8,556	102,226
Additions	-	15,000	960	15,960
At 31 March 2022	8,837	99,833	9,516	118,186
Depreciation				
At 1 April 2021	5,938	34,489	5,480	45,907
Charge for the year	675	13,068	605	14,348
At 31 March 2022	6,613	47,557	6,085	60,255
Carrying amount				
At 31 March 2022	2,224	52,276	3,431	57,931
At 31 March 2021	2,899	50,344	3,076	56,319

5 Stocks

	2022 £	2021 £
Other inventories	500	2,750

Cooper Electrical Services Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

6 Debtors

	2022 £	2021 £
Trade debtors	118,212	85,166
Prepayments	3,740	19,635
	<hr/>	<hr/>
Total current trade and other debtors	<u>121,952</u>	<u>104,801</u>

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Bank loans and overdrafts	8,334	8,334
Trade creditors	11,306	25,433
Taxation and social security	28,075	24,592
Other payables	134,865	104,380
	<hr/>	<hr/>
	<u>182,580</u>	<u>162,739</u>

Due after one year

Other borrowings	<u>33,761</u>	<u>41,666</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.