

**VRW CONTRACTORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

VRW CONTRACTORS LTD
UNAUDITED ACCOUNTS
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VRW CONTRACTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Russell Will Vicki Will
Company Number	SC657520 (Scotland)
Registered Office	Hawthorn Cottage New Deer Turriff Aberdeenshire AB53 6TL Scotland
Accountants	S Gray Accounting Dunrewan Little Colp Turriff Aberdeenshire AB53 8DT

VRW CONTRACTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	18,900	21,100
Tangible assets	5	49,619	35,297
		<u>68,519</u>	<u>56,397</u>
Current assets			
Debtors	6	17,288	11,481
Cash at bank and in hand		3,064	664
		<u>20,352</u>	<u>12,145</u>
Creditors: amounts falling due within one year	7	(21,871)	(17,048)
Net current liabilities		<u>(1,519)</u>	<u>(4,903)</u>
Total assets less current liabilities		67,000	51,494
Creditors: amounts falling due after more than one year	8	(38,355)	(40,379)
Provisions for liabilities			
Deferred tax		(2,028)	(3,042)
Net assets		<u>26,617</u>	<u>8,073</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		26,615	8,071
Shareholders' funds		<u>26,617</u>	<u>8,073</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2022 and were signed on its behalf by

Vicki Will
Director

Company Registration No. SC657520

VRW CONTRACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

VRW Contractors Ltd is a private company, limited by shares, registered in Scotland, registration number SC657520. The registered office is Hawthorn Cottage, New Deer, Turriff, Aberdeenshire, AB53 6TL, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance basis
Motor vehicles	15% reducing balance basis
Computer equipment	20% reducing balance basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Amortisation 10 years straight line basis

VRW CONTRACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021	22,000
At 31 March 2022	22,000
Amortisation	
At 1 April 2021	900
Charge for the year	2,200
At 31 March 2022	3,100
Net book value	
At 31 March 2022	18,900
At 31 March 2021	21,100

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 April 2021	32,745	5,100	400	38,245
Additions	5,953	17,610	-	23,563
At 31 March 2022	38,698	22,710	400	61,808
Depreciation				
At 1 April 2021	2,353	570	25	2,948
Charge for the year	5,551	3,615	75	9,241
At 31 March 2022	7,904	4,185	100	12,189
Net book value				
At 31 March 2022	30,794	18,525	300	49,619
At 31 March 2021	30,392	4,530	375	35,297

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	5,192	8,634
Other debtors	12,096	2,847
	17,288	11,481

VRW CONTRACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	411	520
Obligations under finance leases and hire purchase contracts	5,207	4,007
Trade creditors	-	7,792
Taxes and social security	1,184	-
Proposed dividends	8,000	-
Other creditors	1,103	-
Loans from directors	5,116	1,939
Accruals	850	2,790
	<u>21,871</u>	<u>17,048</u>
	<u><u>21,871</u></u>	<u><u>17,048</u></u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	7,930	1,609
Loans from directors	30,425	38,770
	<u>38,355</u>	<u>40,379</u>
	<u><u>38,355</u></u>	<u><u>40,379</u></u>

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

