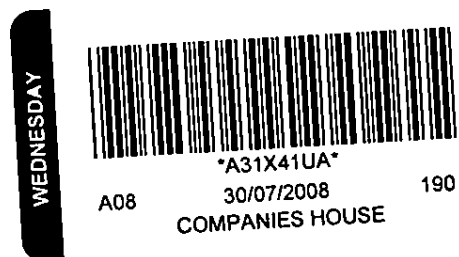


Abbreviated Unaudited Accounts
For The Year Ended 30 September 2007
for
Kingslodge Residential Limited



Kingslodge Residential Limited

**Abbreviated Balance Sheet
30 September 2007**

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		603,247		753,821
CURRENT ASSETS:					
Debtors		639		1,061	
Cash at bank		7,317		2,647	
		<u>7,956</u>		<u>3,708</u>	
CREDITORS: Amounts falling due within one year	3	<u>30,473</u>		<u>200,003</u>	
NET CURRENT LIABILITIES.			<u>(22,517)</u>		<u>(196,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			580,730		557,526
CREDITORS: Amounts falling due after more than one year	3		<u>463,400</u>		<u>430,042</u>
			<u>£117,330</u>		<u>£127,484</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Revaluation reserve			114,388		124,733
Profit and loss account			<u>2,941</u>		<u>2,750</u>
SHAREHOLDERS' FUNDS:			<u>£117,330</u>		<u>£127,484</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 July 2008 and were signed by



A P Coulton - Director

The notes form part of these abbreviated accounts

Kingslodge Residential Limited

Notes to the Abbreviated Accounts For The Year Ended 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents rent receivable for the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

The company's investment properties are valued by the director annually and shown in the accounts at this valuation. Effect has been given to the increase on cost through the investment revaluation reserve in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). It is considered that this treatment results in the accounts giving a true and fair view although it represents a departure for the over-riding purpose of giving a true and fair view, from the otherwise specific requirement of the law to provide depreciation on any fixed asset which has a limited economic life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 October 2006	755,031
Disposals	(150,000)
	<hr/>
At 30 September 2007	605,031
	<hr/>
DEPRECIATION:	
At 1 October 2006	1,210
Charge for year	574
	<hr/>
At 30 September 2007	1,784
	<hr/>
NET BOOK VALUE	
At 30 September 2007	603,247
	<hr/>
At 30 September 2006	753,821
	<hr/>

Kingslodge Residential Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2007

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	-	442,674
Mortgage loans	463,400	-
	<u>463,400</u>	<u>442,674</u>

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable otherwise than by instalments		
Mortgage loans	<u>463,400</u>	<u>-</u>
Repayable by instalments		
Bank loans	<u>-</u>	<u>370,850</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1	Ordinary		<u>1</u>	<u>1</u>

5 ULTIMATE PARENT COMPANY

Kingslodge Holdings Limited is the company's smallest and largest Parent undertaking and ultimate holding Company

Kingslodge Residential Limited

**Report of the Accountants to the Director of
Kingslodge Residential Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Our report may not be relied upon by any person for any other purpose whatsoever

Roddis Taylor Robinson neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expenses of whatsoever nature which is caused by their reliance on these accounts

Roddis Taylor Robinson
275 Glossop Road
Sheffield
South Yorkshire
S10 2HB

29 July 2008