

KINGSLO LIMITED

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2013

Registered Number 01830552

FRIDAY



A3H91DMJ

A19

26/09/2014

#224

COMPANIES HOUSE

KINGSLO LIMITED

Directors' Report

The directors submit their report and audited accounts for the year ended 31 December 2013.

Principal activity and results

The principal activity of the Company during the year was that of a holding company and the directors do not anticipate any significant change. The Company did not trade during the year.

Dividends

The company paid a dividend of £0.953 per share (2012: £Nil) amounting to £42,900 (2012: £Nil).

Directors

The directors during the year were:

S Applegate

J Estell

A Inskip (resigned 23 October 2013)

CSS Peppiatt

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

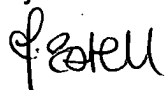
Provision of information to auditor

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditor is unaware,
- and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By Order of the Board



J Estell
Director

25 September 2014

KINGSLO LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KINGSLO LIMITED

We have audited the financial statements of Kingslo Limited for the year ended 31 December 2013 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

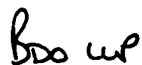
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and directors report in accordance with the small companies regime and from the exemptions from the requirement to prepare a strategic report.



Mark Sykes (senior statutory auditor)

For and on behalf of BDO LLP, statutory auditor

Leeds

25 September 2014

BDO LLP is a limited liability partnership registered in England & Wales (with registered number OC305127).

KINGSLO LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013

Registered number: 01830552

	Note	2013	2012
		£	£
Dividend received		55,000	-
Profit on ordinary activities before taxation	2	55,000	-
Taxation		-	-
Profit for the financial period		55,000	-

There were no recognised gains or losses for the current or preceding period other than those included in the profit and loss account. Accordingly, no statement of total recognised gains and losses has been shown.

KINGSLO LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2013**

Registered number: 01830552

	Note	2013 £	2012 £
FIXED ASSETS			
Investments	3	<u>55,174</u>	<u>55,174</u>
NET ASSETS		<u>55,174</u>	<u>55,174</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	45,002	45,002
Share premium reserve	5	4,998	4,998
Other reserves	5	4,998	4,998
Profit and loss account	5	<u>176</u>	<u>176</u>
Equity shareholders' funds	6	<u>55,174</u>	<u>55,174</u>

The financial statements on pages 3 to 6 were approved and authorised for issue by the Board of directors on 25 September 2014 and were signed on its behalf by:



**J Estell
Director**

KINGSLO LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013

1. Accounting Policies

The accounts have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom.

2. Profit and loss account

The Company has not traded during the year and has made neither a profit nor a loss.

3. Investments

	Group shares £
Cost	
At 31 December 2013 & 2012	<u>55,174</u>
Net book value	
At 31 December 2013	<u>55,174</u>
At 30 November 2012	<u>55,174</u>

The company holds more than 20% of the share capital of the following company:

Subsidiary Undertaking	Country of Incorporation	Principal Activity	Class	%	Year End
KRP Power Source (UK) Limited	UK	Distribution of electronic components	Ordinary	100	31 December

The subsidiary remained dormant at 31 December 2013.

4. Called up equity share capital

	Allotted and fully paid £
At 31 December 2013 & 2012	
Ordinary Shares of £1 each	<u>45,002</u>
Equity share capital	<u>45,002</u>

5. Reserves

	Share premium reserve £	Other reserves £	Profit and loss reserve £	Total £
Balance at 1 January 2013	<u>4,998</u>	<u>4,998</u>	<u>176</u>	<u>10,172</u>
Dividends received	-	-	55,000	55,000
Dividends paid	-	-	(55,000)	(55,000)
Balance at 31 December 2013	<u>4,998</u>	<u>4,998</u>	<u>176</u>	<u>10,172</u>

KINGSLO LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013****6. Reconciliation of movement in equity shareholders' funds**

	2013 £	2012 £
Total equity shareholders' funds at 1 January 2013	55,174	55,174
Dividends received	55,000	-
Dividends paid	(55,000)	-
Total equity shareholders' funds at 31 December 2013	55,174	55,174

7. Transactions with related parties

The company has taken advantage of the exemptions available under FRS 8 from the disclosures relating to transactions with other group companies as it is a wholly owned subsidiary.

8. Ultimate Holding Company

The company's ultimate holding company is Stadium Group Plc, which is registered in England. Copies of the Group accounts can be obtained from Stadium Group Plc, Stephen House, Brenda Road, Hartlepool, TS25 2BQ. Consolidated accounts of Kingslo Limited and its subsidiaries have not therefore been prepared.